

# Why invest in Türkiye?

March 2026



**nexus**  
OF THE **WORLD**

10 Reasons to

# Invest in Türkiye

**Robust Economy**



**Domestic +  
Accessible  
Markets**



**Strategic  
Location**



**Favourable  
Demographics**



**Skilled and  
Competitive  
Labor Force**



**Continuous  
Reform Process**



**Business -  
Friendliness**



**Lucrative  
Incentives**



**Advantageous  
R&D Ecosystem**



**Sectoral  
Opportunities**



## Robust Economy

Track record growth  
and bright future  
with proven  
resilience

 **12<sup>th</sup> largest economy  
in the World** 

Source: OECD, PPP: Purchasing Power Parity

## Ranking of Economies By GDP at PPP

2003	2024
1st USA	1st CHINA
2nd CHINA	2nd USA
3th JAPAN	3th INDIA
4th GERMANY	4th RUSSIA
5th INDIA	5th JAPAN
6th FRANCE	6th GERMANY
7th RUSSIA	7th BRAZIL
8th UK	8th INDONESIA
9th ITALY	9th FRANCE
10th BRAZIL	10th UK
11th MEXICO	11th ITALY
12th SPAIN	<b>12th TÜRKİYE</b>
13th INDONESIA	13th MEXICO
14th CANADA	14th S. KOREA
15th S. KOREA	15th SPAIN
16th S. ARABIA	16th CANADA
17th AUSTRALIA	17th EGYPT
<b>18th TÜRKİYE</b>	18th S. ARABIA

## Ranking of Economies By GDP at PPP

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### 2026

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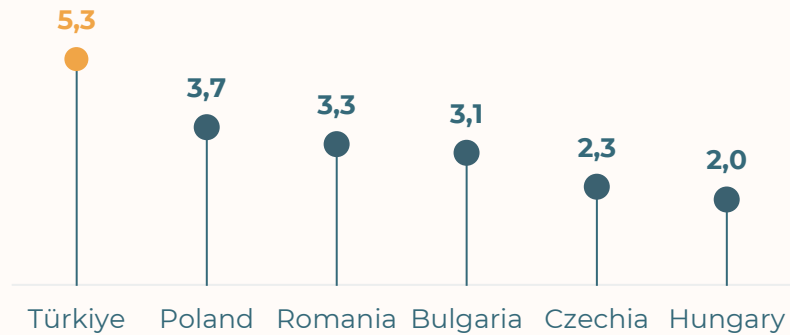
### 2052

- 1st CHINA
- 2nd INDIA
- 3th USA
- 4th INDONESIA
- 5th **TÜRKİYE**
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## Robust Economy

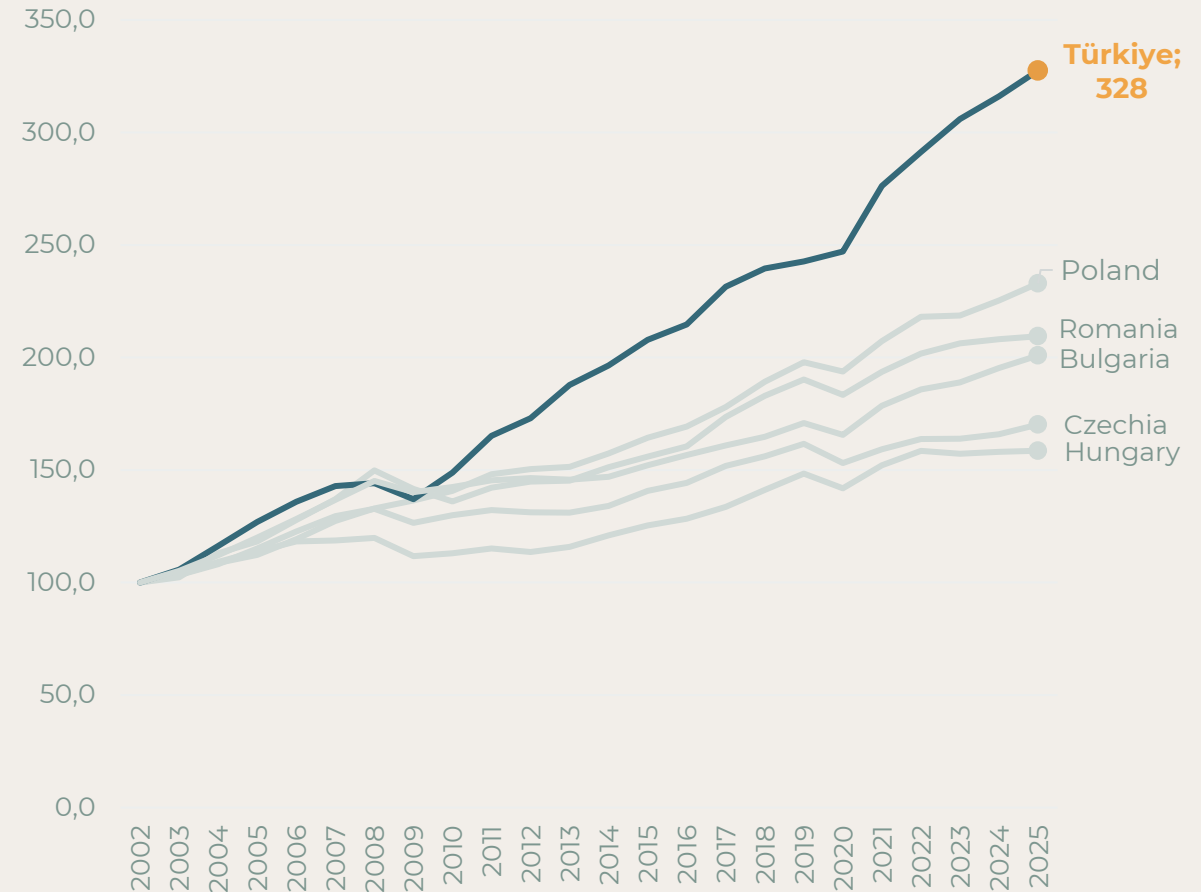
# Track record growth and bright future with proven resilience

Average Annual GDP Growth (%)  
2002-2025



Source: TurkStat, IMF

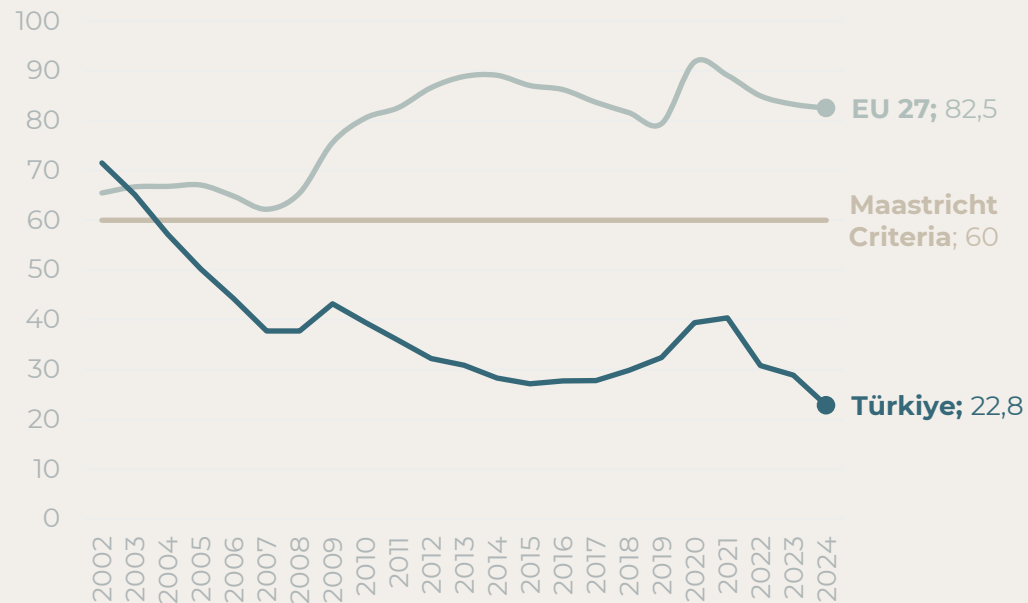
REAL GDP GROWTH  
(INDEX: 2002=100)



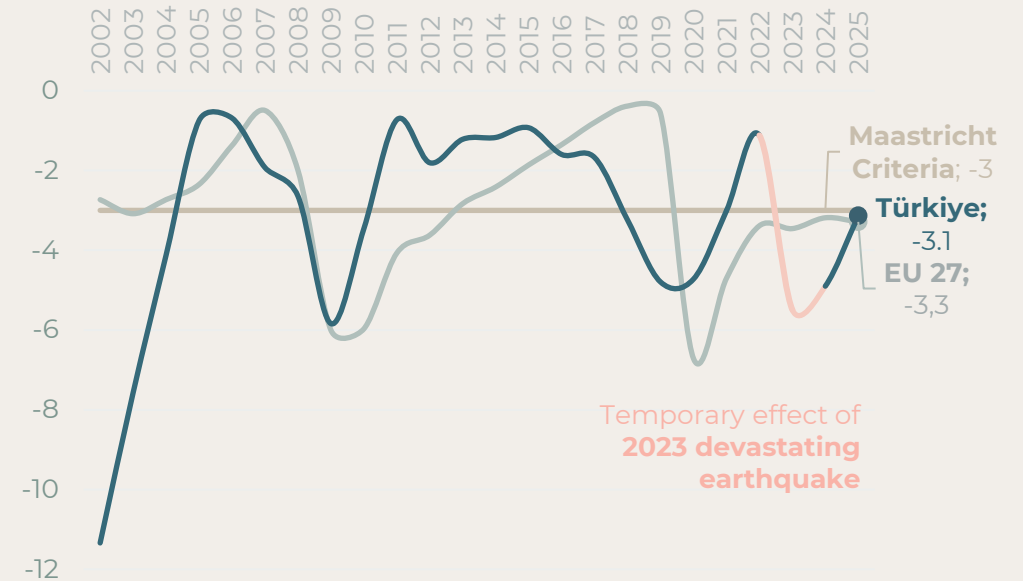
## Robust Economy

# Strong macroeconomic fundamentals based on successful public finance management

### Gross Public Debt Stock as % of GDP



### Budget Balance as % of GDP

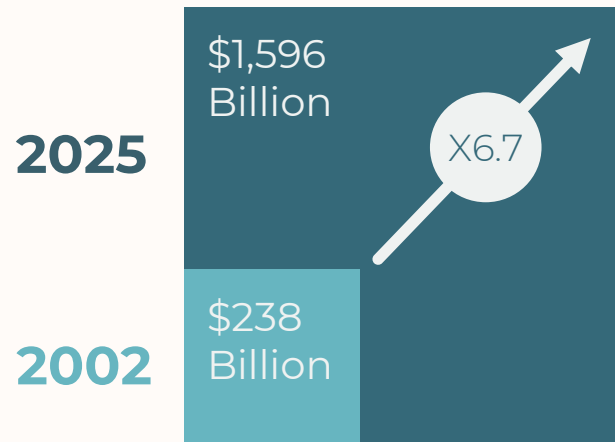


## Robust Economy

# A seven fold increase in the size of the economy over the past 23 years

Turkish economy has grown nearly 7-fold over the past 23 years and is promising to be on the growing trend

### GDP at current prices, \$ Billion



Source: IMF, TurkStat

**Robust domestic market** and entrepreneurial private sector spurred investments and exports

### Contribution to GDP 2002-2025

**+72%**

Domestic Consumption



**+30%**

Investment Expenditures



**+22%**

Exports



**Robust domestic market** and entrepreneurial private sector spurred investments and exports

**Contribution to GDP 2002-2025** (in chain linked volume)

**+72%**

Domestic  
Consumption



**+30%**

Investment  
Expenditures



**+22%**

Exports



**-3%**

Stocks



**-21%**

Imports

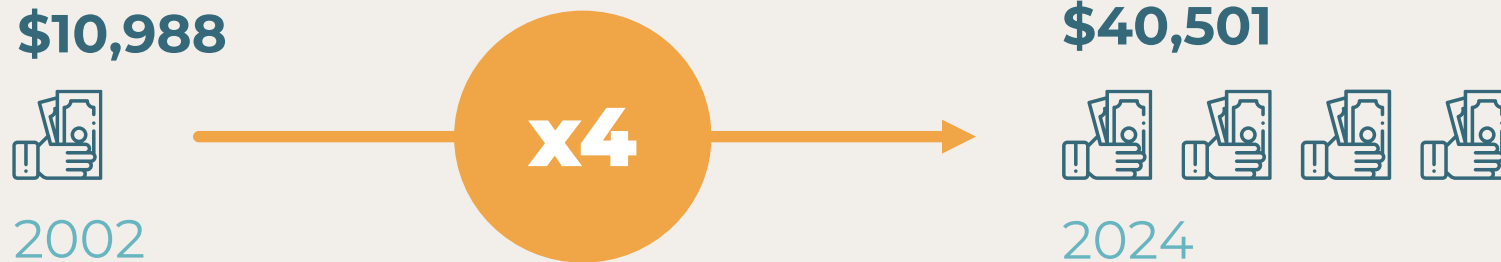


## Domestic Market

# Impressive economic growth leading to a sizable middle class with increasing purchasing power

## Income per capita

GDP per capita, current prices at purchasing power parity



## Income per capita

GDP per capita, current prices at purchasing power parity

**\$10,988**



2002

**x4**

**\$40,501**



2024

## Stock of Automobiles

Millions of passenger cars

2002 **4.6M**

2025 **17.4M**

## Turkish Aviation Passenger

Millions of passengers

2002 **34M**

2025 **247M**

Domestic Market

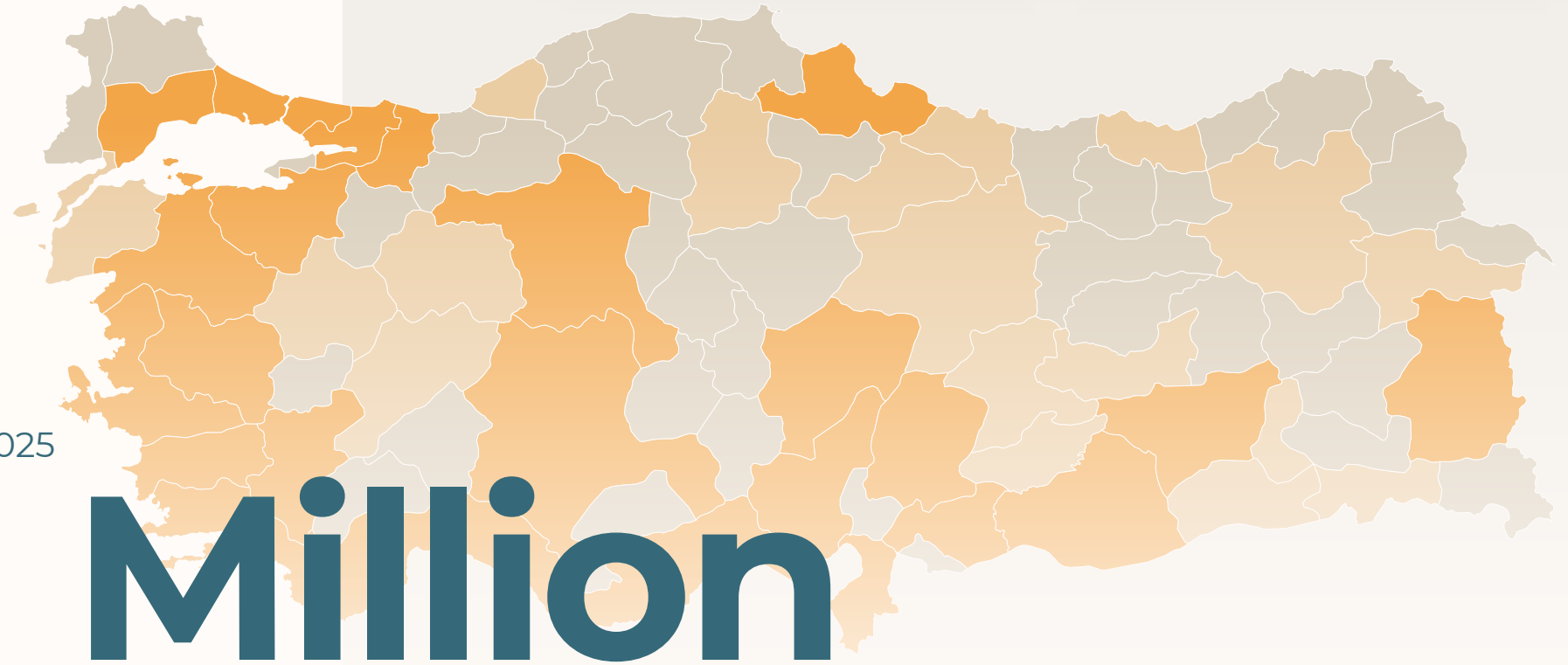
# Domestic market further supported by emerging urban centers

Half of the population is under the age of

**34.9**

24 urban centers with populations over

**1 Million**



Total Population as of 2025

# 86.1 Million

Domestic and Accessible Markets

# Domestic Market + EU Market + Free Trade Area



Source: TurkStat

Domestic and Accessible Markets

# Domestic Market + EU Market + Free Trade Area



**86.1 Million**  
in Türkiye



**450 Million**  
in EU

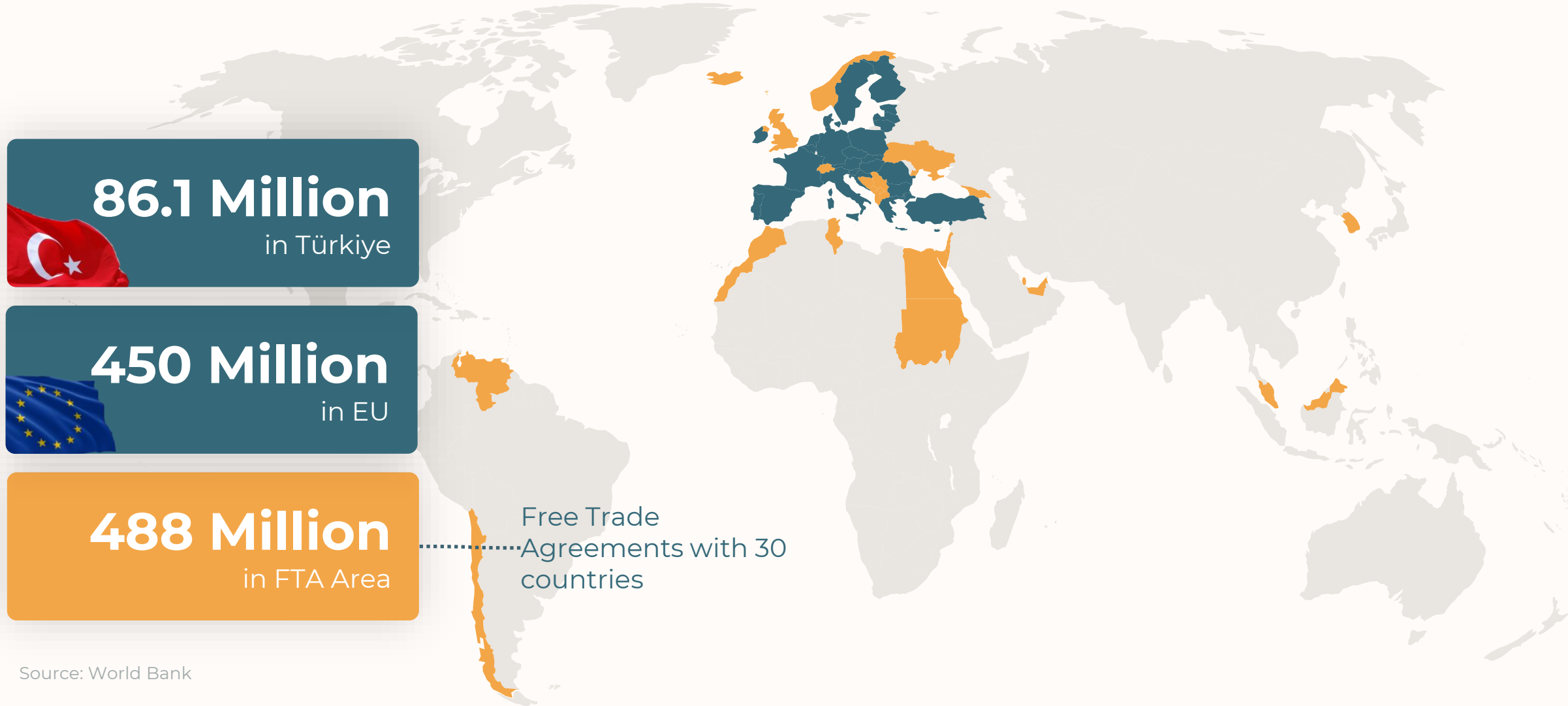
**488 Million**  
in FTA Area

Customs Union with the EU allows direct access to the EU Market



Domestic and Accessible Markets

# Domestic Market + EU Market + Free Trade Area



**86.1 Million**  
in Türkiye

**450 Million**  
in EU

**488 Million**  
in FTA Area

Free Trade Agreements with 30 countries

Domestic and Accessible Markets

# Domestic Market + EU Market + Free Trade Area



**86.1 Million**

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**450 Million**

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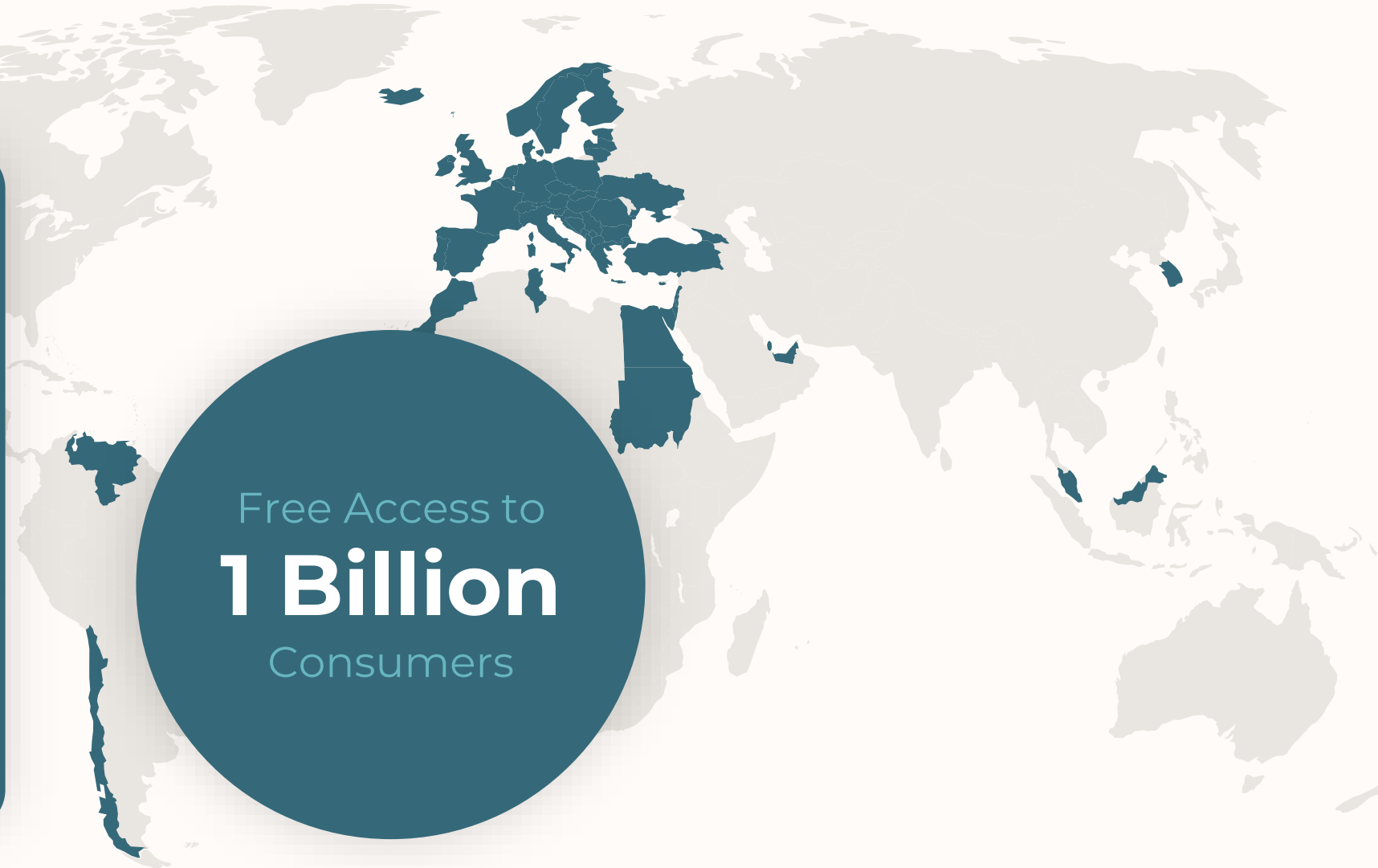
**488 Million**

in FTA Area

Free Access to

**1 Billion**

Consumers



Strategic Location

**Hub for multinationals to manufacture,  
export and manage**

Working Hours  
Intersect with  
16 Time Zones



## Strategic Location

# Hub for multinationals to manufacture, export and manage



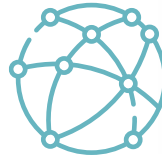
### At the Crossroads of Major Markets

\$32.1T GDP, 1.3 billion people, \$10.3 trillion import across Europe, MENA, and Central Asia - all within 4 hours of Türkiye.



### Unmatched Global Connectivity

Turkish Airlines flies to 356 destinations in 132 countries.



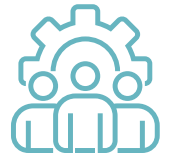
### Manufacturing & Export Hub

Türkiye is a key base for multinationals with strong production and logistics.



### Regional Operations Center

Ideal for managing, sourcing, and training across nearby markets.



Strategic Location

# Hub for multinationals to manufacture, export and manage



66 Countries



70 Countries



Production base for MENA



largest production facility worldwide



89 Countries



22 Countries



Exporting 75% of its production



80 Countries



Exporting 85% of its production



Exporting 87% of its production



103 Countries

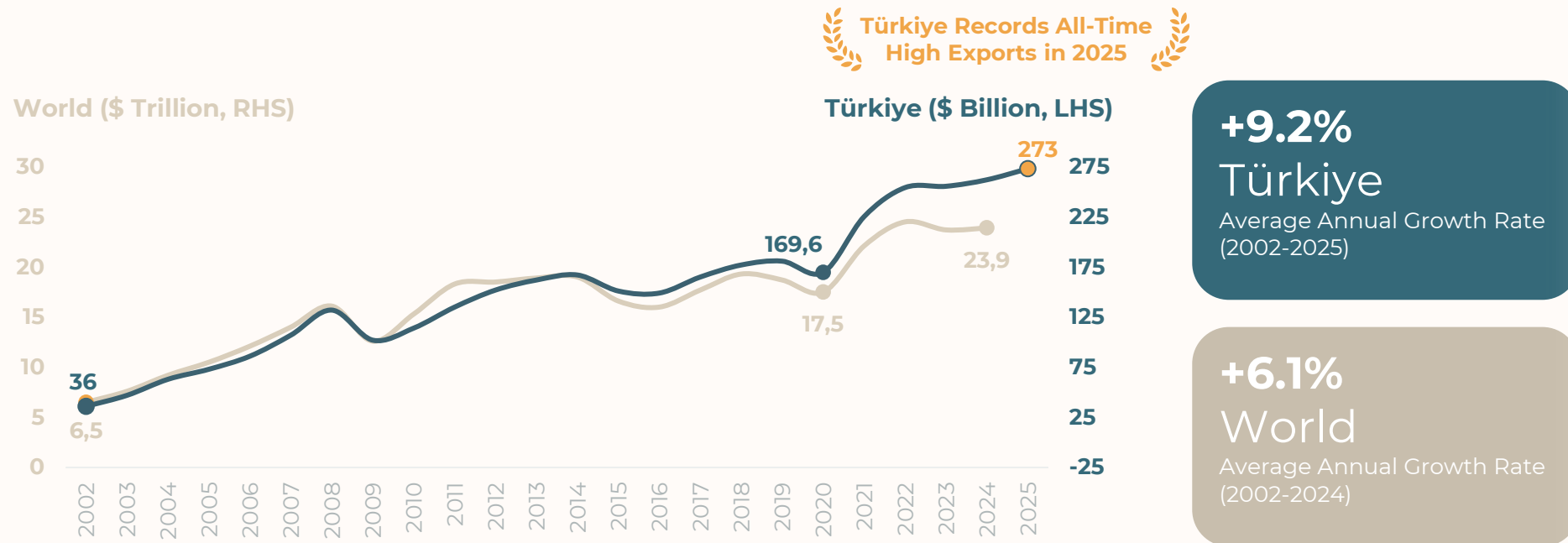


30 Countries

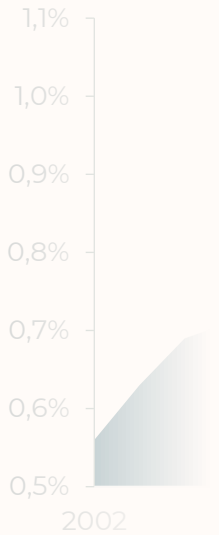
## Strategic Location

# Strategic location and enhanced production capabilities attracting multinationals to invest for export

## Exports of Goods in Türkiye and the World



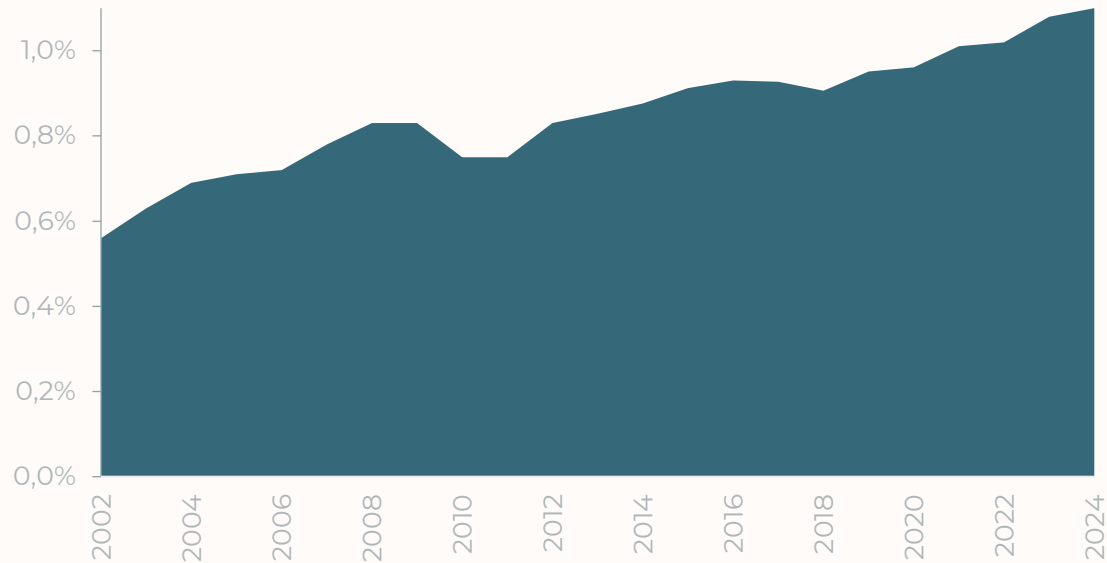
## Türkiye's



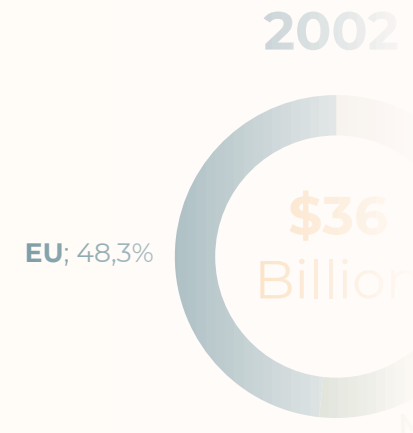
## Strategic Location

# Strategic location and enhanced production capacity attracting multinationals to invest for export

### Türkiye's Share In Global Exports Of Goods



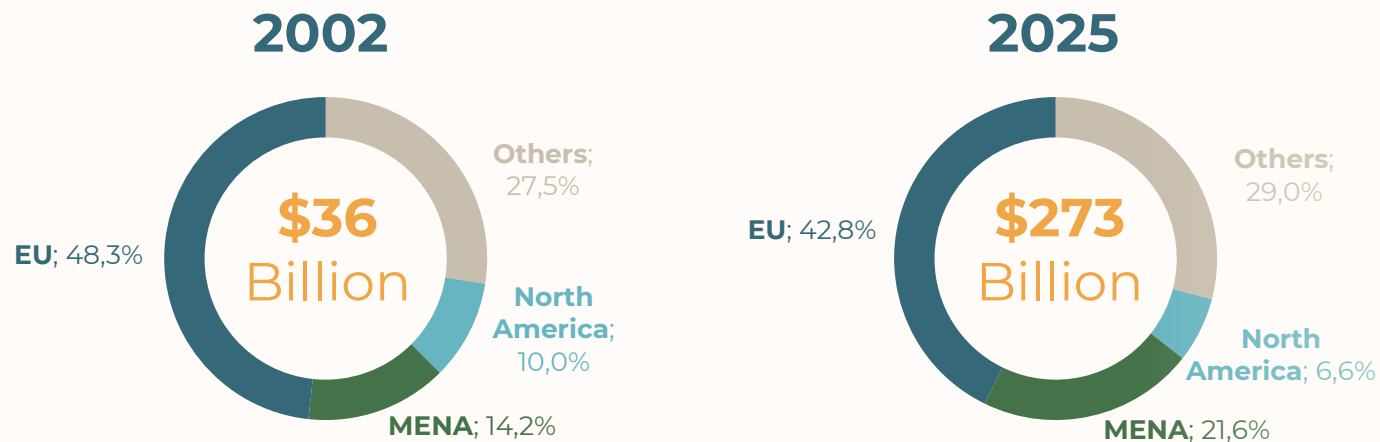
### Merchandise Exports



## Strategic Location

# Strategic location and enhanced production capabilities attracting multinationals to invest for export

### Merchandise Exports By Geography

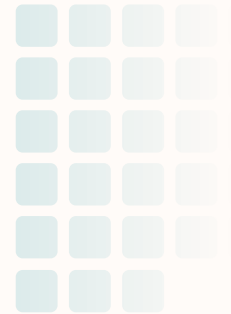


### Number of exports

2002 **9**



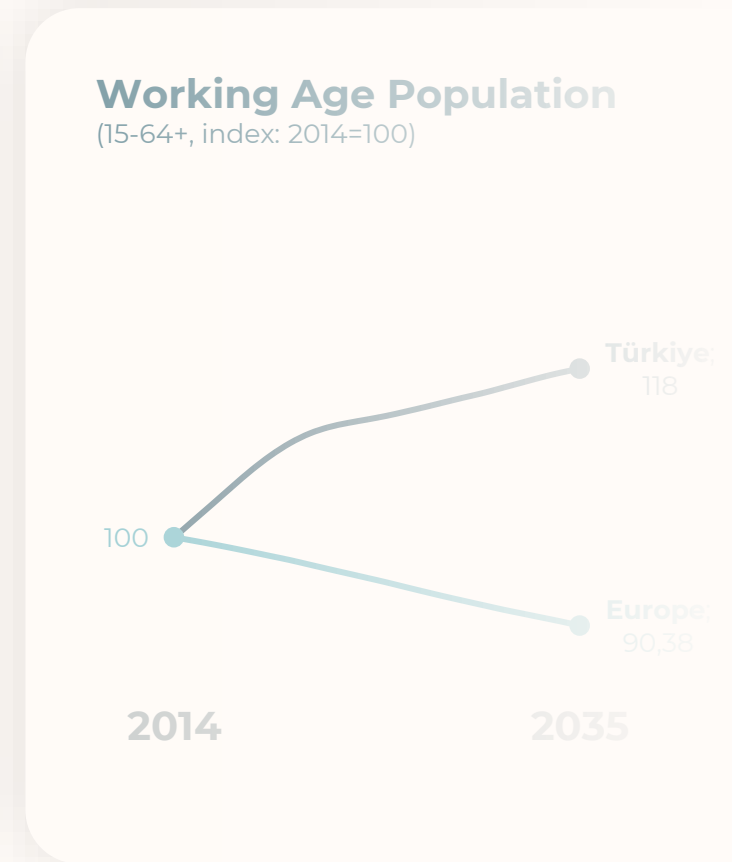
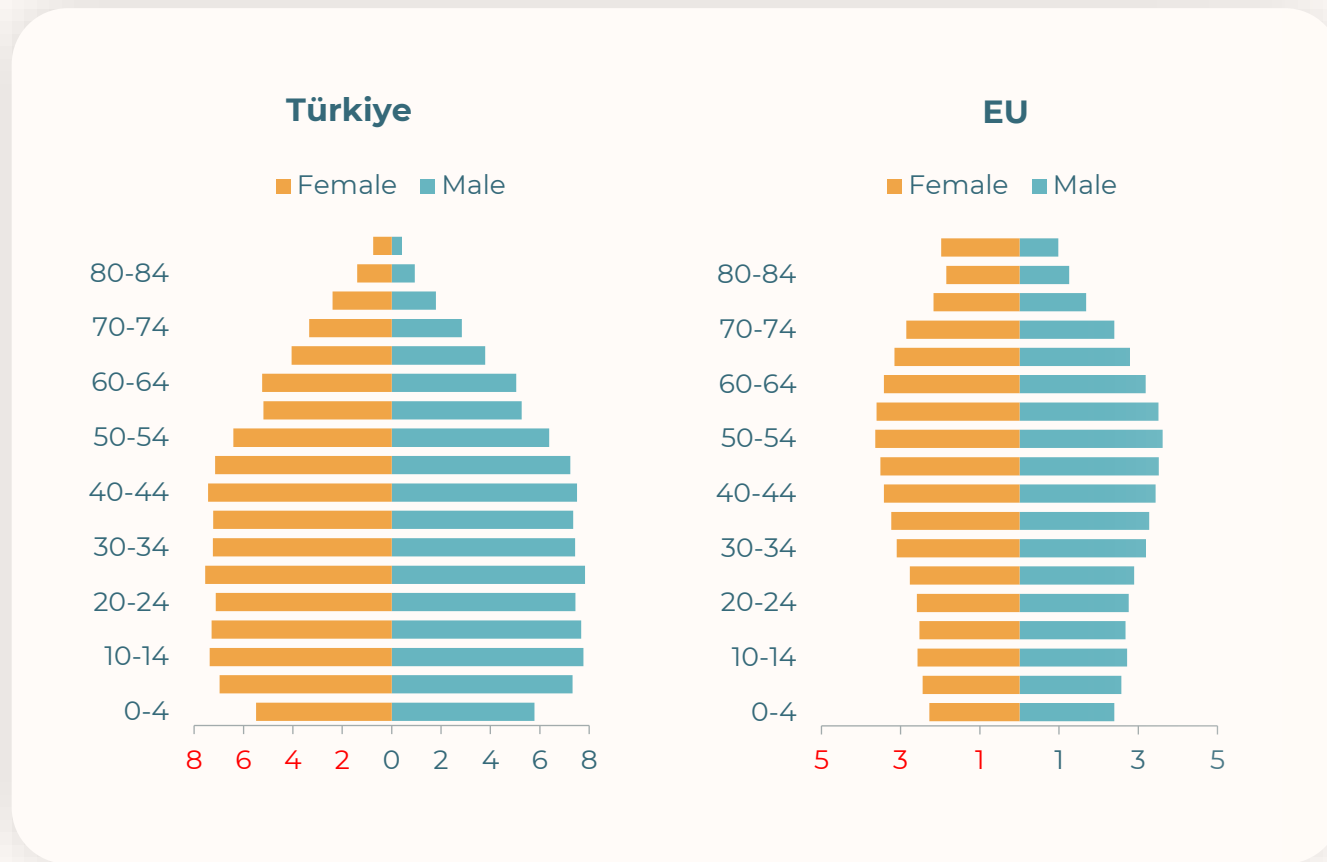
2025 **53**





## Favorable Demographics

# Half of population under age of 34.9 creating dynamic labor force and fiscal discipline

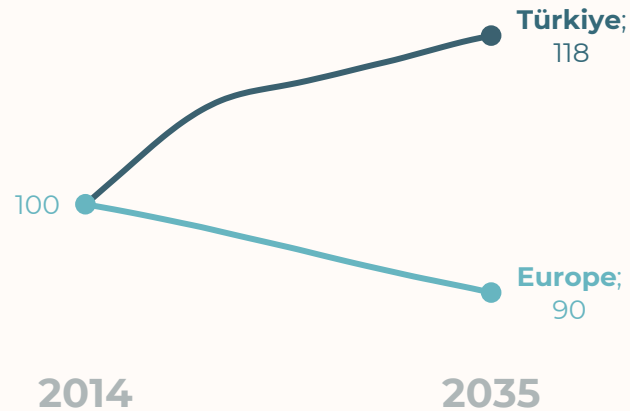


## Favorable Demographics

# Half of population under age of 34.9 creating dynamic labor force and fiscal discipline

### Working Age Population

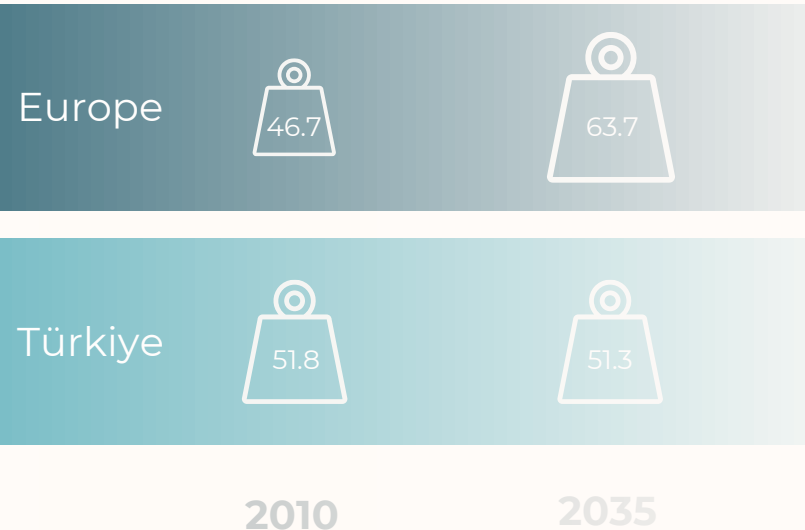
(15-64+, index: 2014=100)



### Total Dependency Ratio

(%, Lower is better)

Formula; (Age 0-14 & 65+)/ (Age 15-64)



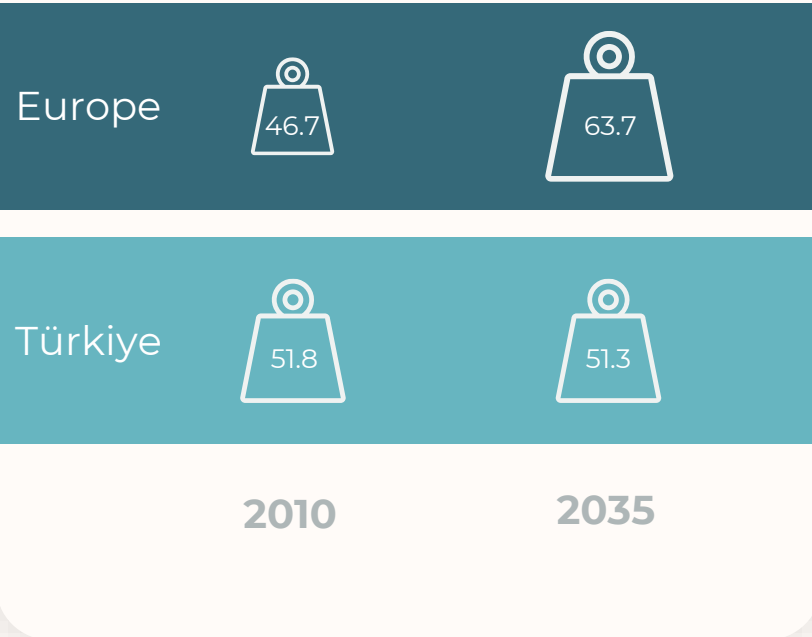
## Favorable Demographics

# Half of population under age of 34.4 creating dynamic labor force and fiscal discipline

### Total Dependency Ratio

(%, Lower is better)

Formula; (Age Group 0-14 & 65+)/ (Age Group 15-64)



Source: UN

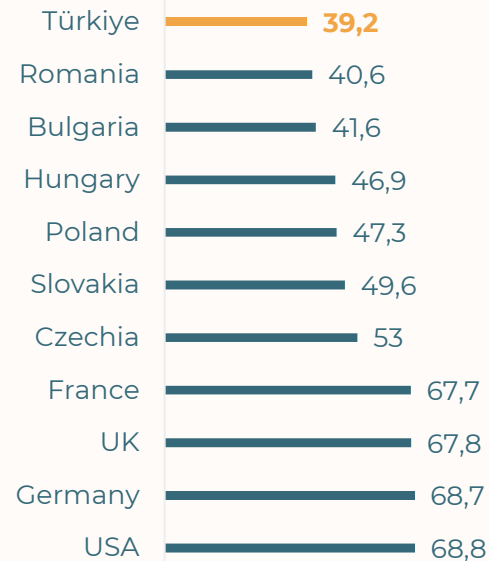


## Skilled and Competitive Labor Force

# Upgraded education system to enable a skilled labor pool and address business requirements

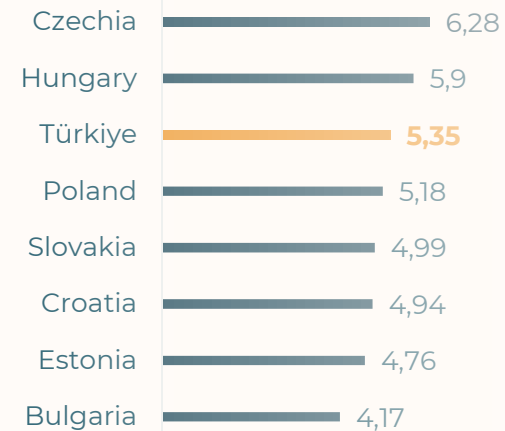
### Cost of Living Index - 2026

Lower is better (New York = 100)



### Availability of Qualified Engineers

Higher is better (10=Available 0=Unavailable) 2025

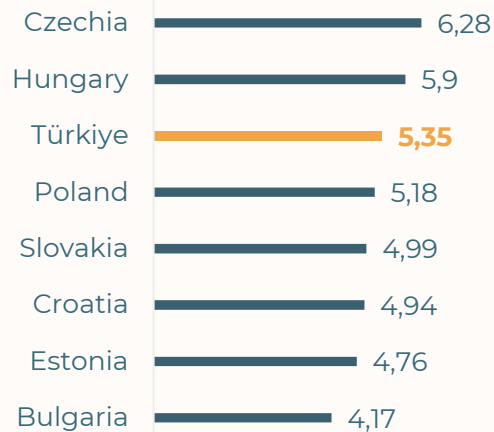


## Skilled and Competitive Labor Force

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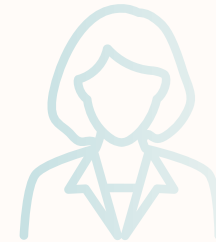
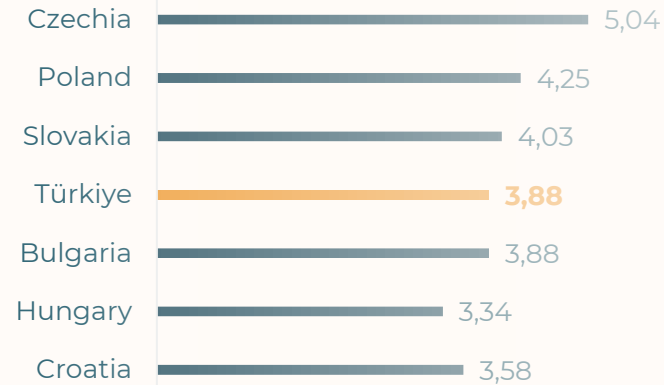
### Availability of Qualified Engineers

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### Availability of Competent Senior Manager

Higher is better (10=Available 0=Unavailable) 2025

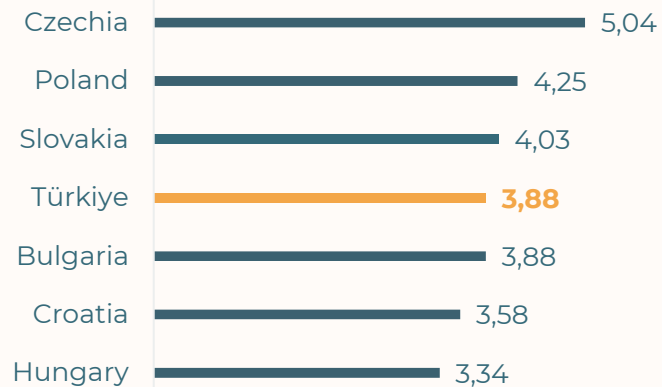


## Skilled and Competitive Labor Force

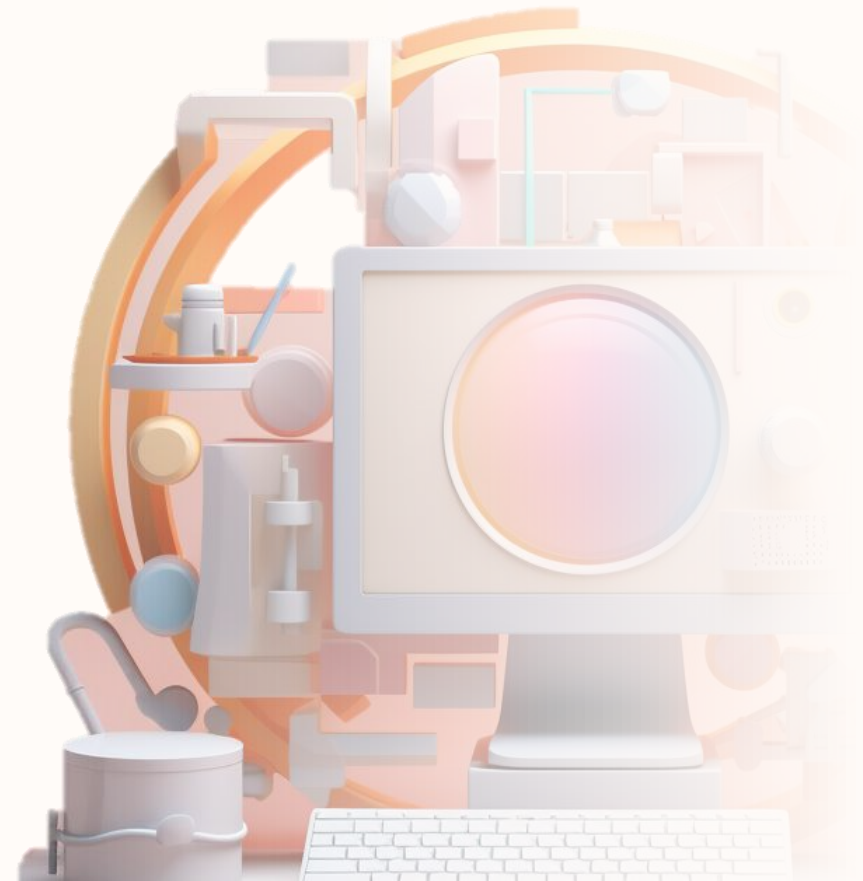
# Upgraded education system to enable a skilled labor pool and address business requirements

### Availability of Competent Senior Managers

Higher is better (10=Available 0=Unavailable) 2025



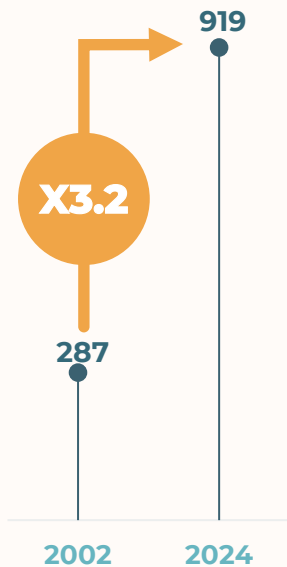
Source: IMD World Competitiveness Year Executive Opinion Survey based on an index from 0 to 10.



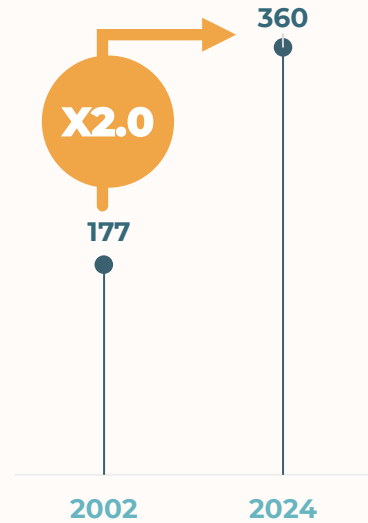
## Skilled and Competitive Labor Force

# Upgraded education system to enable a skilled labor pool and address business requirements

### University Graduate (Thousands)



### Vocational and Technical High School (Thousands)



### Education Level of Labor Force (%)



# Major reforms every 18-24 months

## Continuous Reform Process

2001	Coordination Council for the Improvement of the Investment Environment
2003	New Labor Law    Ease of company establishment (Law No: 4884)  New FDI Law
2004	Establishment and Operating Licenses
2005	New Banking Law
2006	Tax Reform -> Corporate Tax 20% down from 33%  Establishment of Investment Office
2007	New Insurance Law    Investment Incentives
2008	Overhaul of Social Security System    R&D and Innovation Incentives
2009	Upgrading Investment Incentives
2011	New Commercial Code    New Code of Obligations
2012	New Capital Market Law    Upgrading Investment Incentives    Removing Restrictions on Foreigners' Purchases of Real Estate
2013	Unifying All Exchanges (Stock, Derivative, Gold, etc.) under BIST

2014

Istanbul Arbitration Center

2016

Upgrading Investment Incentives

 **Personal Data Protection Law**

2017

Industrial Property Law (IPR)

Production Reform Package

New Labor Courts Code

2018

Amendments to improve doing business (Law 7099)

2019

Tech-Driven Industry Initiative

Ease of Doing Business Reform Package I

2020


Ease of Doing Business Reform Package II

Amendments to the Capital Market Law (Introduction of Global Standards)

2021

Paris Agreement

Green Deal Action Plan

 **FDI Strategy**

2022

The law on the regulation of electronic commerce

Istanbul Financial Centre Law

2023

12th Development Plan

Introduction of ALAIC (Advance Loans Against Investment Commitment)

2024

 **High Tech Investment Program HIT-30**

Amendments to Personal Data Law

Coastal Law Changes Enabling Solar Power (SPP) on Lakes

2025

 **New Investment Incentive System**

2030 Industry and Technology Strategy

 **Climate Law**

Regulation on the Establishment of Emissions Trading System (ETS)

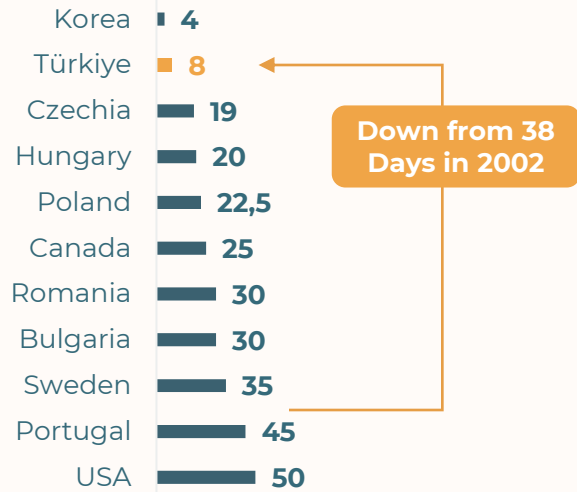
**Numbers of Days to Setup a Company (2025)**  
Lower is better

**FDI Regulatory Restrictiveness Index (2023)**  
Lower is better

**Ease of Doing Business Ranking 2020**  
Lower is better

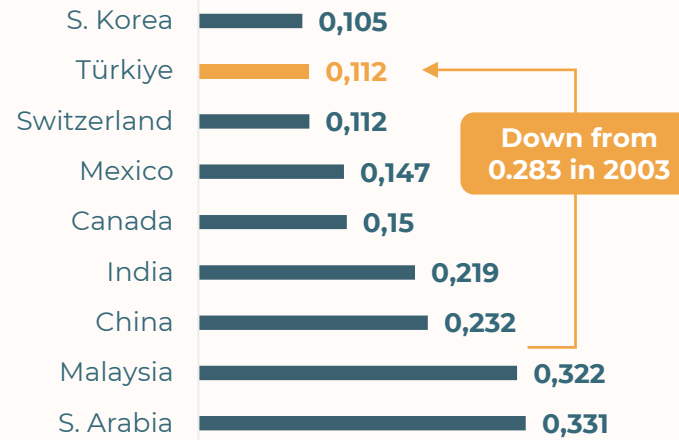
## Numbers of Days to Setup a Company (2025)

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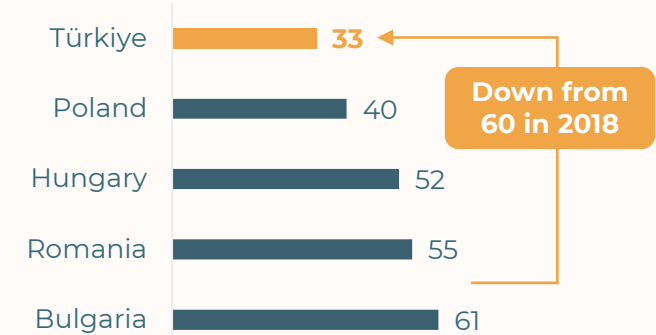
## FDI Regulatory Restrictiveness Index (2023)

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## Ease of Doing Business Ranking 2020

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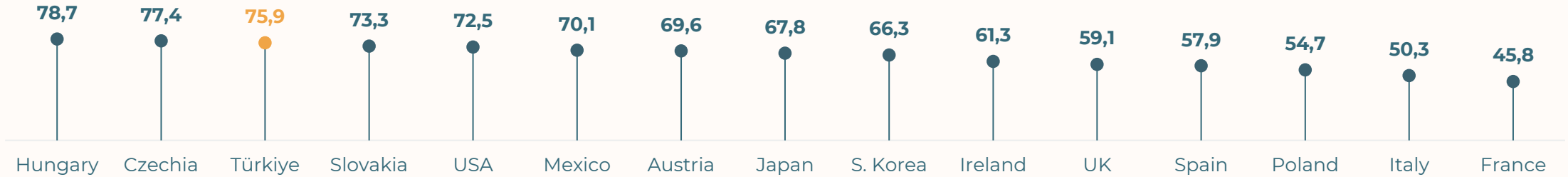
### Continuous Reform Process

# Continuously implementing sweeping reforms in many areas

## Business Friendliness

# Offering protection and ease of doing business

### 2025 International Tax Competitiveness (Index=100 as most competitive)



Protection of International Investors by FDI Law



Bilateral Investments Protection Treaties with 89 Countries



Treaties to Avoid Double Taxation with 93 Countries



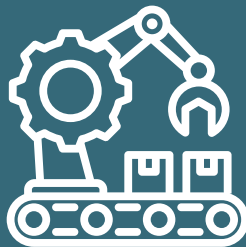
## Lucrative Incentives

# Offering lucrative incentives in many ways

### Manufacturing Incentives

Tax deductions & exemptions

Cash Grants



### Incentives for Service Exporters

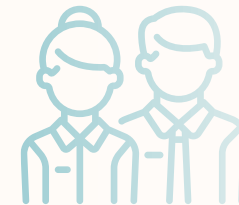
Tax deductions for exporting services in;

- Engineering
- Architecture
- Design
- Software
- Medical Reporting
- Accounting
- Call Center
- Data Center
- Education
- Healthcare



### Employment Incentives

Payroll & Training support



## Lucrative Incentives

# Offering lucrative incentives in many ways

### Incentives for Service Exporters

Tax deductions for exporting services in;

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### Employment Incentives

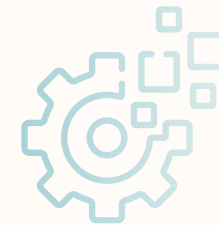
Payroll & Training support



### Technology Development Zones

To support R&D

Tax deductions & exemptions



## Lucrative Incentives

# Offering lucrative incentives in many ways

### Employment Incentives

Payroll & Training support



### Technology Development Zones

To support R&D

Tax deductions & exemptions



### R&D and Innovation Incentives

Tax deductions & exemptions



## Lucrative Incentives

# Offering lucrative incentives in many ways

### Technology Development Zones

To support R&D

Tax deductions & exemptions



### R&D and Innovation Incentives

Tax deductions & exemptions



### Investment Zones

#### Free Zones

Tax deductions & exemptions

#### Organized Industrial Zones

Developed infrastructure



## Lucrative Incentives

# Offering lucrative incentives in many ways

### R&D and Innovation Incentives

Tax deductions & exemptions



### Investment Zones

#### Free Zones

Tax deductions & exemptions

#### Organized Industrial Zones

Developed infrastructure



## Lucrative Incentives

# Offering lucrative incentives in many ways

### Investment Zones

#### Free Zones

Tax deductions & exemptions

#### Organized Industrial Zones

Developed infrastructure



## Advantageous R&D Ecosystem

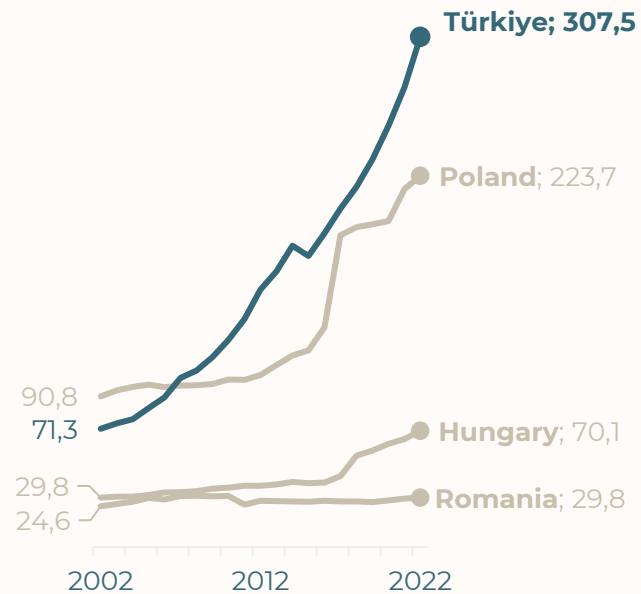
# R&D incentives are further supported by a favorable ecosystem

### 780 International Companies

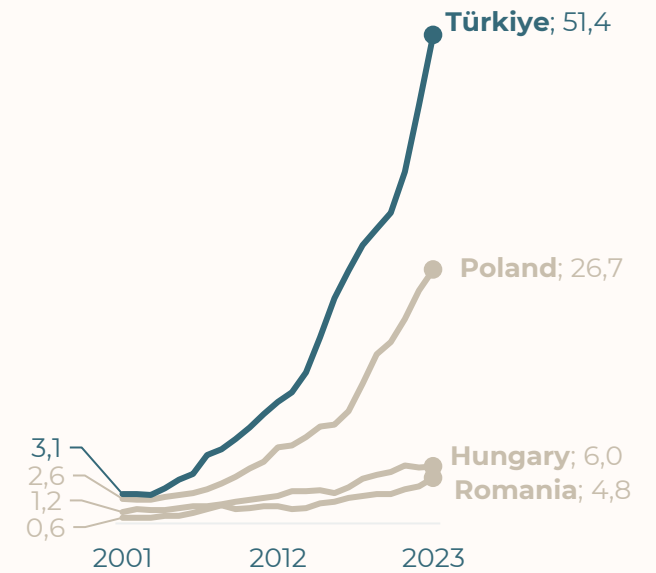
Operating in  
Technoparks and  
R&D Centers



### Number of Researchers (thousands)



### Increasing R&D Spending (\$ Billion, PPP)



## Advantageous R&D Ecosystem

# R&D incentives are further supported by a favorable ecosystem

Selected international companies conducting R&D in Türkiye



## Sectoral Opportunities

# Offering abundant opportunities in a variety of sectors

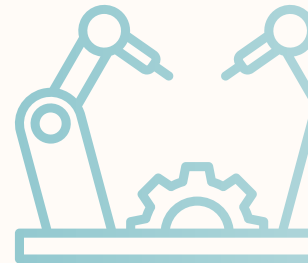
### Aerospace & Defence

- \$25 billion defence spending (2024)
- Export: \$10 billion (2025)
- Air passengers: 247 million (2025)
- İstanbul is the 2nd city in Europe by passenger traffic
- Top UAV exporter in the world with a 65% share. (2018-2023)
- One of the 11 countries to produce satellites



### Machinery & Electrical Eqp.

- Largest TV & white goods producer in Europe
- Exporting 75% of its production
- Revenue: \$90.1 billion (2024)
- Export: \$29 billion (2025)



### Agrofood

- 7th largest agriculture producer in the World, 1st in Europe (2025)
- Agriculture & Food Industry Market: \$103.7 billion (2023)
- Export: \$36.4 billion (2025)
- Export to around 200 countries

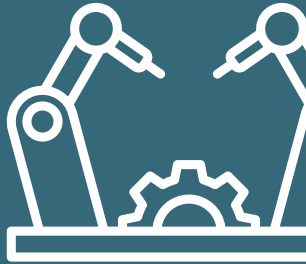


## Sectoral Opportunities

# Offering abundant opportunities in a variety of sectors

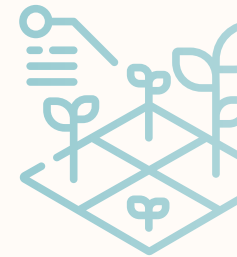
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- 6th largest electricity market in Europe with over 122 GW (2025)
- Over 58% renewable energy share in installed capacity, positioning Türkiye among Europe's leaders (2025)
- Türkiye generated 7 GW new capacity in 2025
- 4th in the world in geothermal energy capacity

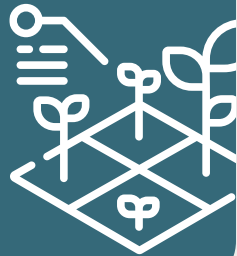


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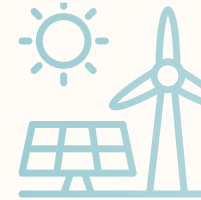
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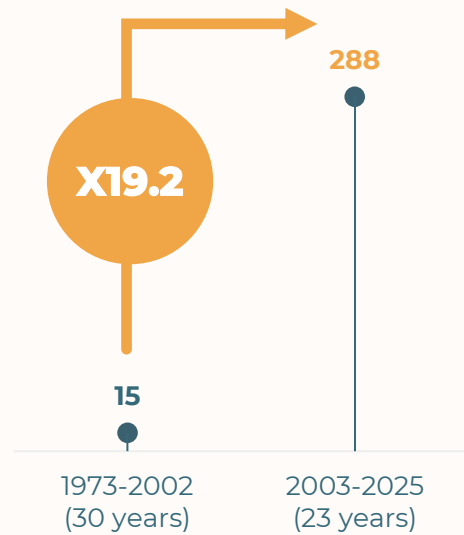
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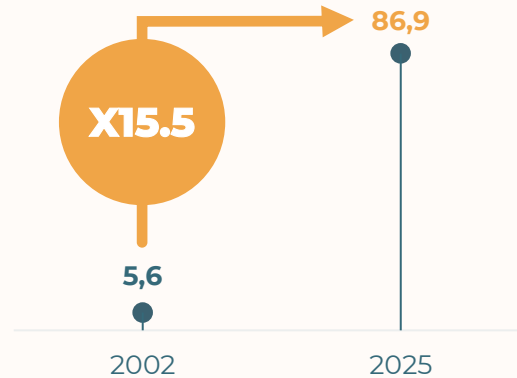
## Foreign Direct Investment

# Exceptional increase in foreign investment boosted value Türkiye offers

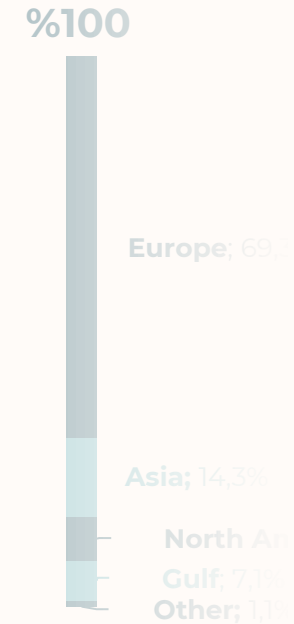
### FDI Inflows to Türkiye (Billion \$)



### Number of International Companies in Türkiye (Thousands)



### Geographic Breakdown (2003-2025)

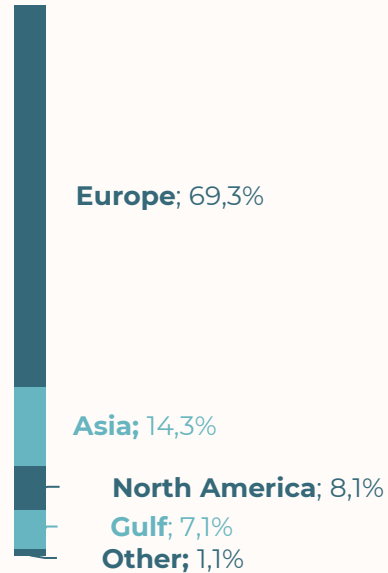


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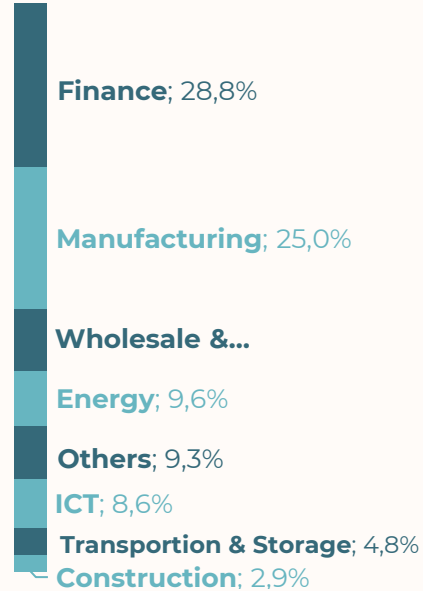
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%100



### Sectoral Breakdown (2003-2025)

%100



Private  
Public

A Govern  
Report

Acting  
Solution

Invest in Türkiye

# Assist you before, during and after your entry into Türkiye

Private Sector Approach with  
Public Sector Capabilities



A Governmental Agency  
Reporting to the President



Acting as a  
Solution Partner



# INVEST IN TÜRKIYE

Custom  
Cons

Coord  
with  
Stake

Invest in Türkiye

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# INVEST IN TÜRKİYE

**Customized  
Consulting**



**Business  
Facilitation**



**Tailor-Made  
Delegation  
Visits**



**Partnership  
Development  
Assistance**



**Coordination  
with  
Stakeholders**



**Site Selection  
Support**



**Project  
Launch**



**Ongoing  
Support**



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