

# Türkiye

## As a Destination For Financial Investors

February 2026



PRESIDENCY OF  
THE REPUBLIC OF TÜRKİYE

**INVESTMENT &  
FINANCE OFFICE**

**nexus**  
OF THE WORLD

# What makes Türkiye an attractive country for early-stage investments?

- A supportive ecosystem
- Investments and successful exits
- New investment opportunities

# Supportive Ecosystem

# Liberal Investment Environment

*Aligned with the EU Regulations*

## Foreign Direct Investment Law

**Law No: 4875 - June 5, 2003**

Freedom to  
Invest



Local  
Treatment



Protection for  
FDI



Free Flow of  
Exchange



Access to Real  
Estate



International  
Arbitration



Employment  
of Expats



# A One and a Half Trillion Dollar Economy

## One of the largest economies in the World

- Türkiye is the 17<sup>th</sup> largest economy in the World (2024-GDP/Nominal).
- The annual average growth rate in Türkiye between 2002-2024 is %5.3
- The Turkish economy grew by 3.3% in 2024 and by 2.5, 4.9 and 3.7% in the first three quarters in 2025.
- When compared to the EU countries, Türkiye is the 5<sup>th</sup> largest by GDP/Nominal.

One of the largest populations in the region

- Türkiye is the largest country in Europe and the 3<sup>rd</sup> largest country in the MENA region.

### Europe

# Countries	Population (Million People)
<b>1 Türkiye</b>	<b>85.7</b>
2 Germany	83.5
3 France	68.6
4 United Kingdom	68.3
5 Italy	59.0
6 Spain	49.1
7 Poland	37.5
8 Ukraine	33.0
9 Romania	19.1
10 Netherlands	18.0

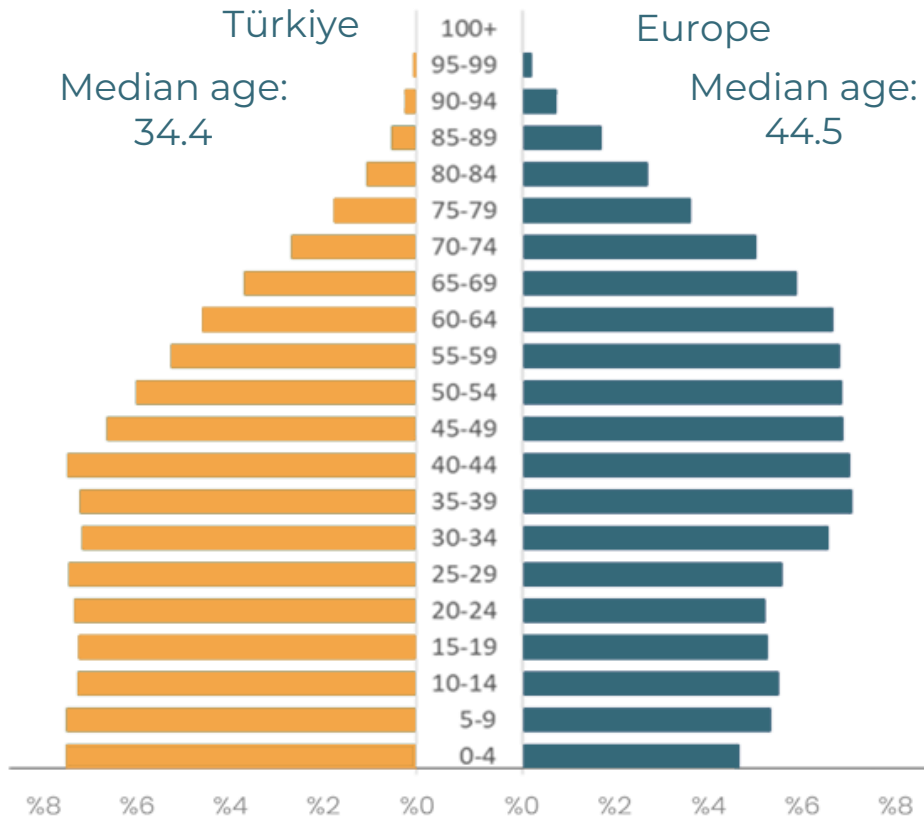
### MENA Region

# Countries	Population (Million People)
1 Egypt	105.9
2 Iran	86.0
<b>3 Türkiye</b>	<b>85.7</b>
4 Algeria	47.4
5 Iraq	44.4
6 Morocco	36.8
7 Yemen	32.3
8 Saudi Arabia	32.2
9 Syria	24.7
10 Jordan	11.7

# Favorable Demographics

## The Youngest Population in Europe

Population Pyramid - Türkiye vs All European Nations. As % of population. (2024)



One of the Largest Talent Pools in Europe and in the MENA Region

- 430,261 graduates from vocational and technical high schools,
- 903,673 graduates from universities,
- 72,855 graduates from engineering and engineering trades,
- 23,938 graduates from information and communication technologies (ICT)

# A Mobile-First Nation

## One of the Fastest-Adopting Markets

With 82M mobile connections and 78M internet users, Turkey ranks among the world's top countries in mobile internet adoption and mobile-driven web traffic.

- 81.9 M Cellular Mobile Connections
- 77.5 M Internet Users
- Using Mobile Phones to Access the Internet  
*(2<sup>nd</sup> in Europe, 8<sup>th</sup> in the World)*
- Mobile's Share of Web Traffic  
*(1<sup>st</sup> in Europe, 4<sup>th</sup> in the World)*
- Shopping Preference Online  
*(1<sup>st</sup> in Europe, 13<sup>th</sup> in the World)*
- Weekly Online Purchases  
*(1<sup>st</sup> in Europe, 3<sup>rd</sup> in the World)*

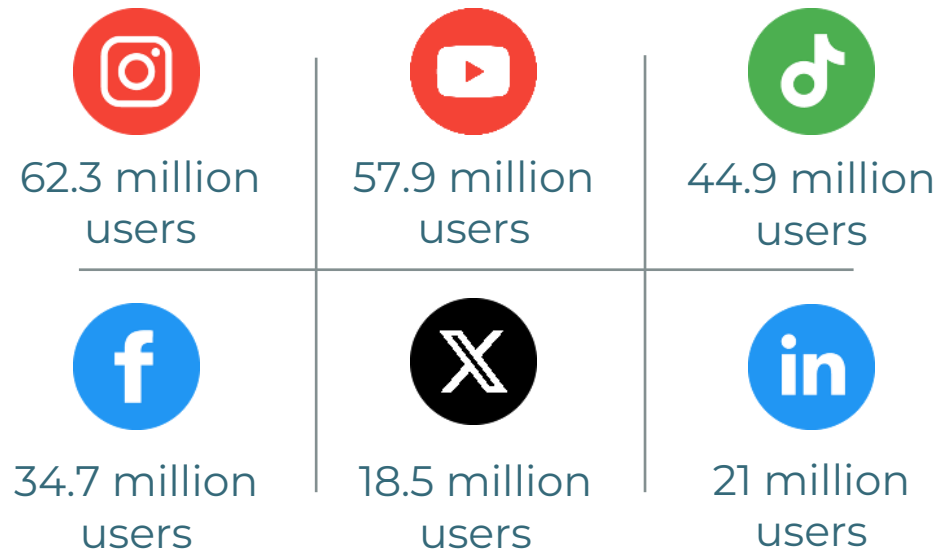


# Türkiye: A Massive Digital Test Pool

## 62.3 Million Active Social Media Users

*Weekly Time Browsing S.M. is 9h, 57 m  
(2<sup>nd</sup> in Europe, 12<sup>th</sup> in the World)*

Türkiye's large social-media base offers tech founders and mobile-app teams a massive, ready audience: perfect for testing, feedback, and rapid adoption.



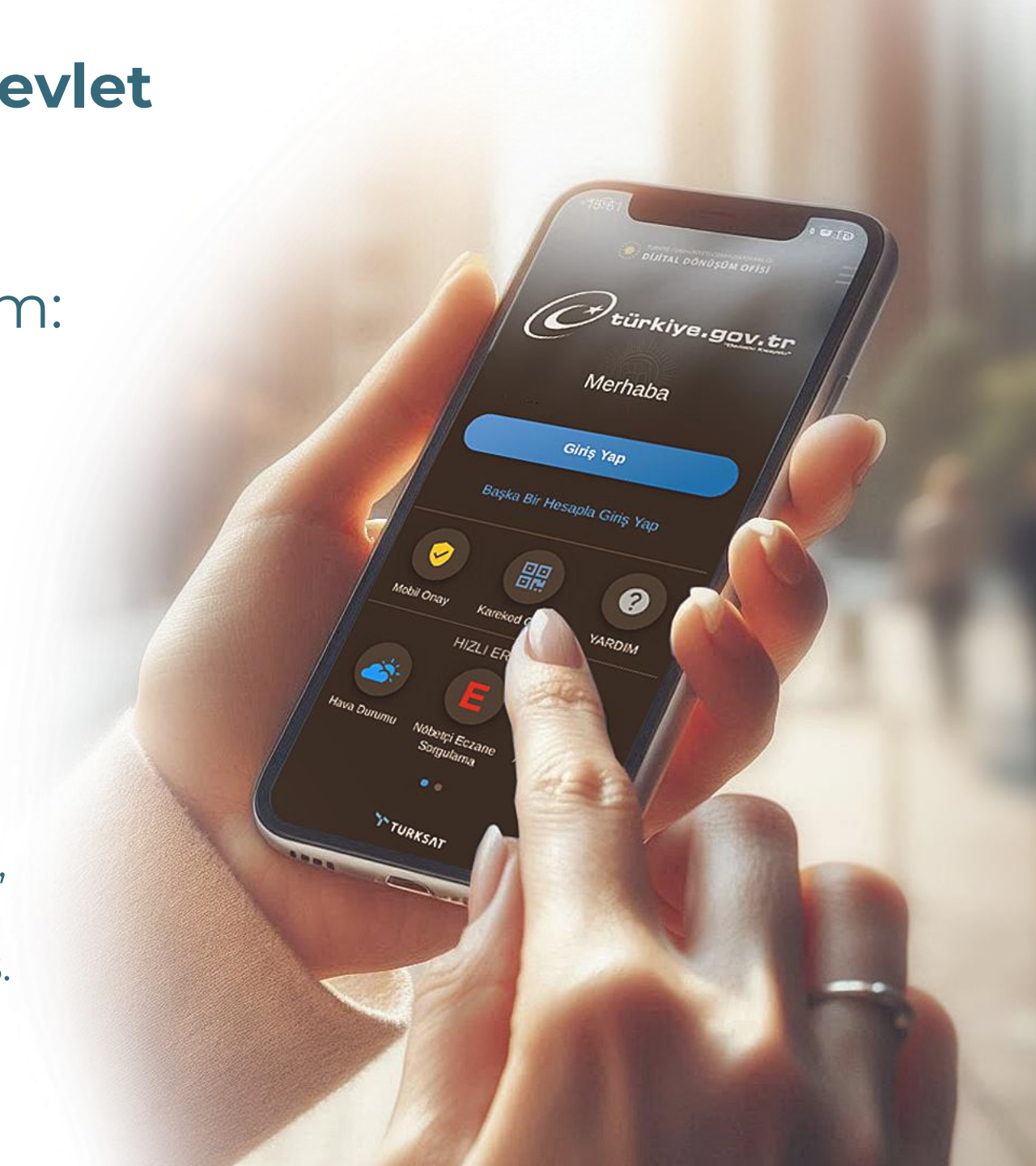
# Türkiye's Digital Gateway: e-Devlet

Türkiye's e-Government Platform:  
68 M Citizens Online



e-Devlet

With 8,000+ services from 1,100+ institutions, e-Devlet digitalizes public administration, simplifying citizen and business interactions.



# Geo-Strategic Location



Turkish Airlines flies to:

- 130 countries
- 349 destinations

Istanbul Airport:

- 7<sup>th</sup> busiest airport in the World in 2025 (~84 million passengers)
- The busiest hub in Europe in 2025:
  - 1) Istanbul: 1,491 daily flights
  - 2) Amsterdam Schiphol: 1,351 daily flights
  - 3) London, Heathrow: 1,315 daily flights
  - 4) Paris Charles de Gaulle: 1,314 daily flights
  - 5) Frankfurt: 1,261 daily flights

(2025 – Source: Eurocontrol)



Türkiye offers access to;

- 56 nations
  - 1.3 billion people
  - USD 28 trillion of GDP
  - USD 7 trillion of trade
- in just 4 hour-flight Radius from Istanbul**

4 hours flight time from Istanbul

Turkic Republics  
Azerbaijan, Kazakhstan, Uzbekistan, Turkmenistan, Kyrgyzstan

North African Nations  
Egypt, Libya, Algeria, Tunisia, Morocco

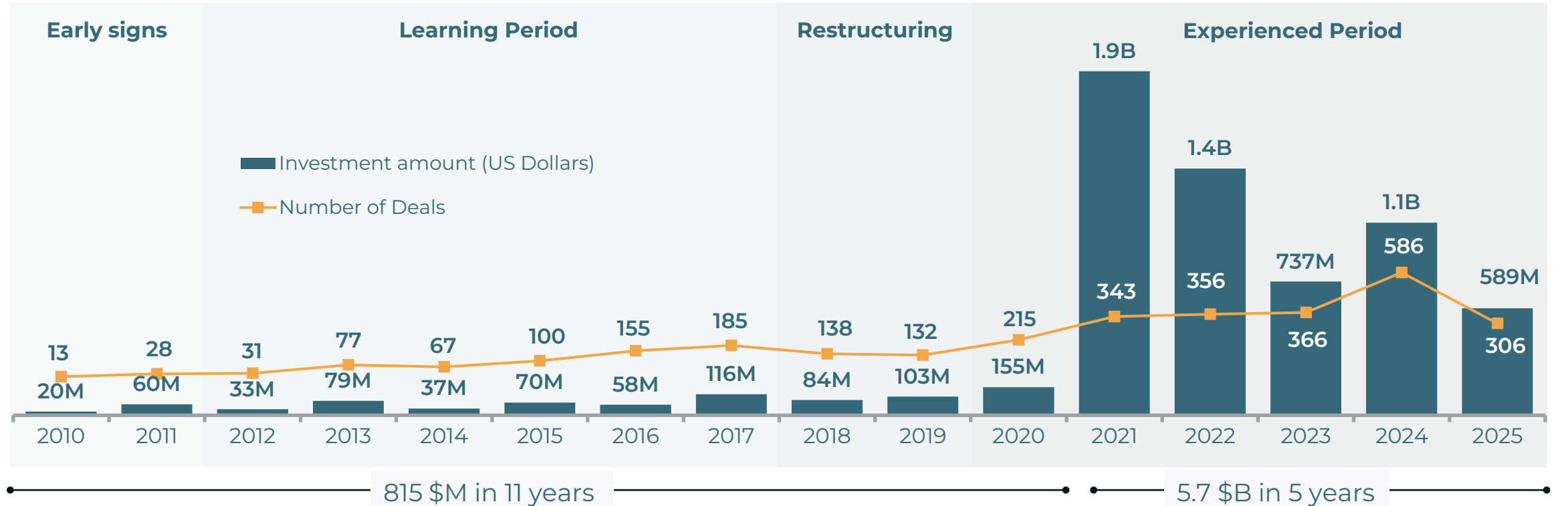
Gulf States  
Saudi Arabia, United Arab Emirates, Qatar, Kuwait, Bahrain, Iraq

# Investments and Successful Exits

# Angel and VC Investments

In the last five years in Türkiye, a total of USD 5.7 billion has been invested across 1,957 deals at seed, early, and late stages. In the previous eleven years, the total investment amount was USD 815 billion across 1,141 deals.

The TÜBİTAK BiGG Fund, which was previously a grant program and was converted into a pre-seed fund as of 2024, has selected a total of 456 startups to invest in the past two years.



Major VC-backed Exits:



Unicorns/Decacorns:



# Early-Stage Investments in 2025 (Türkiye-Europe-MENA)

EUROPE

## Less than \$100 Million

	Lithuania	\$92M	(33)
	Luxembourg	\$67M	(20)
	Ukraine	\$42M	(41)
	Croatia	\$38M	(4)
	Hungary	\$34M	(15)
	Latvia	\$22M	(11)

## \$100 Million +

	Belgium	\$746M	(95)
	14. Türkiye	\$589M	(306)
	Norway	\$485M	(66)
	Portugal	\$454M	(40)
	Greece	\$433M	(18)
	Poland	\$413M	(56)
	Austria	\$298M	(65)
	Estonia	\$249M	(65)
	Czechia	\$216M	(39)
	Bulgaria	\$193M	(12)
	Romania	\$130M	(19)
	Iceland	\$120M	(11)

## \$1 Billion +

	Germany	\$8.1B	(563)
	France	\$8.1B	(526)
	Switzerland	\$3.5B	(275)
	Spain	\$3.2B	(345)
	The Netherlands	\$3B	(302)
	Sweden	\$2.5B	(189)
	Finland	\$2.2B	(98)
	Malta	\$2B	(4)
	Italy	\$1.7B	(233)
	Denmark	\$1.2B	(126)
	Ireland	\$1.2B	(110)

## \$10 Billion +

	The UK	\$18.2B	(1402)
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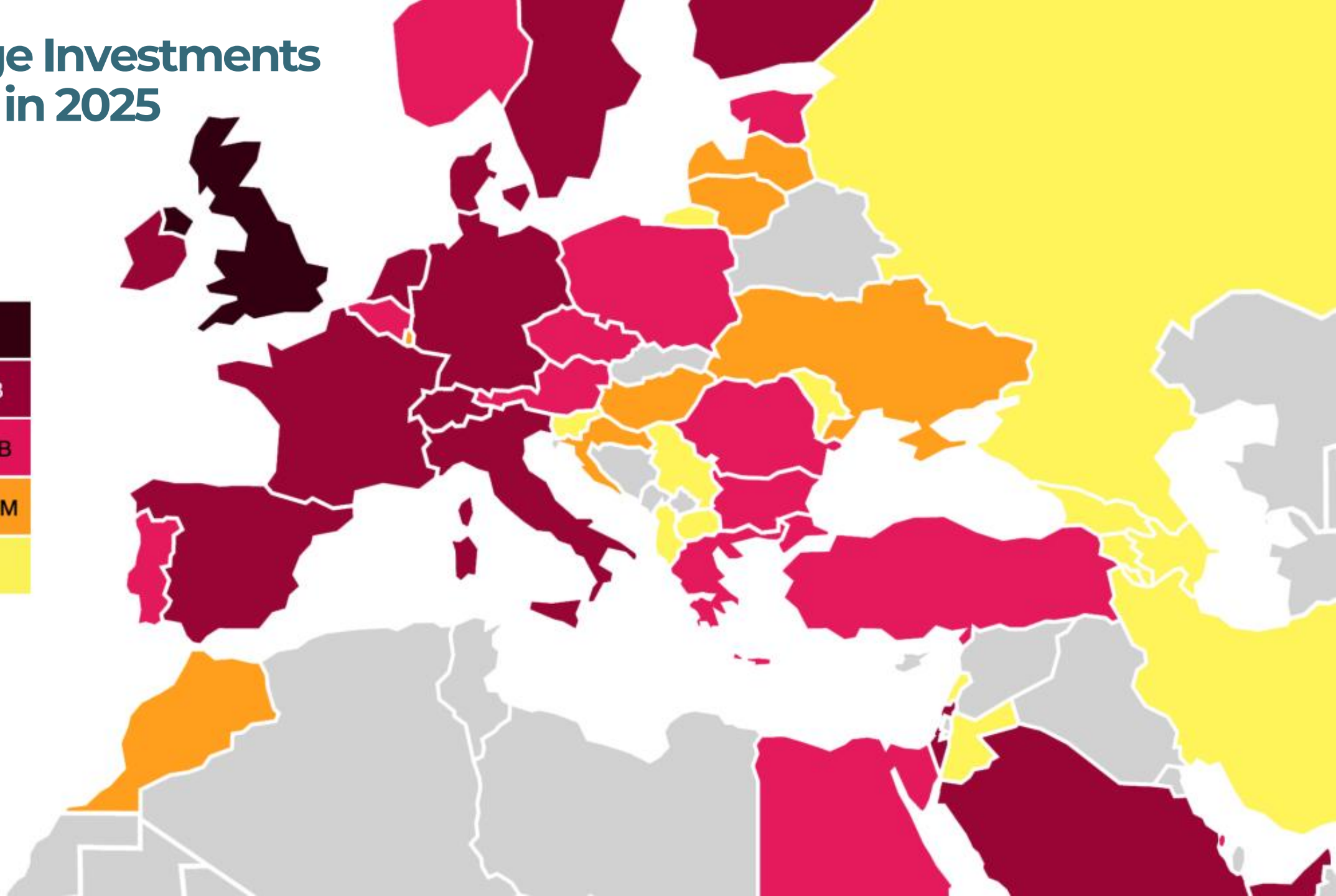
MENA REGION

	Morocco	\$90M	(13)
	Jordan	\$11M	(9)

	4. Türkiye	\$589M	(306)
	Bahrain	\$425M	(8)
	Egypt	\$236M	(58)

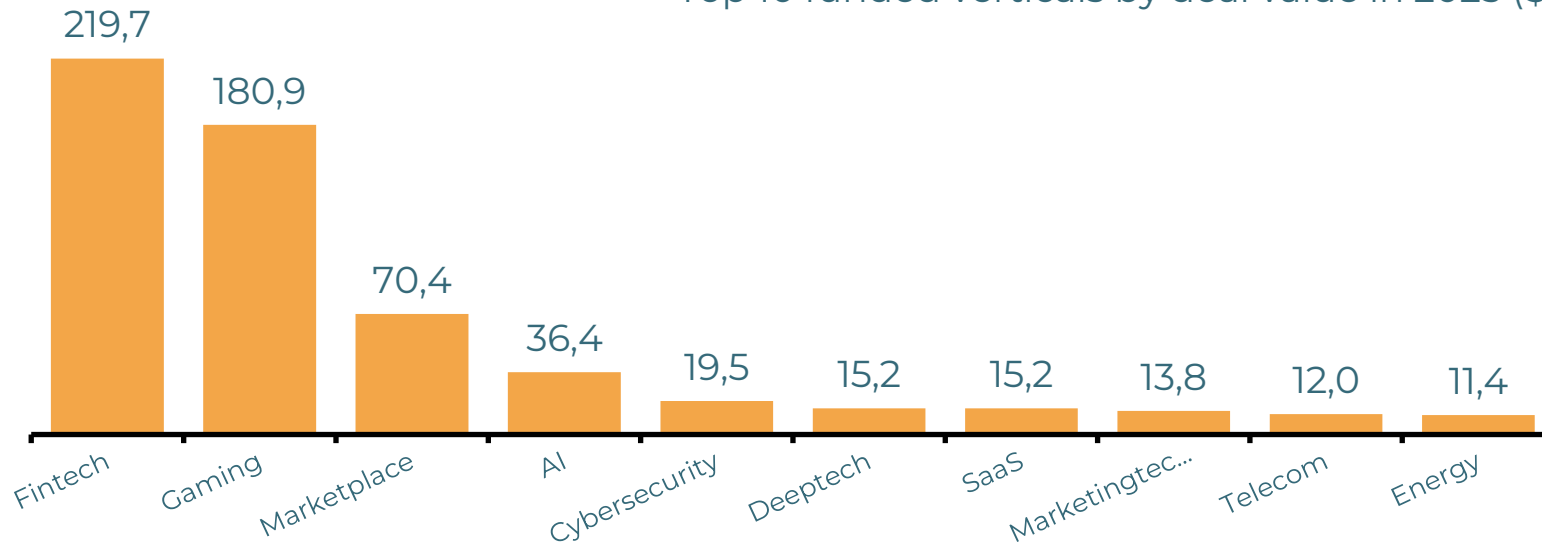
	Israel	\$6B	(246)
	UAE	\$2.5B	(192)
	S. Arabia	\$1.4B	(135)

# Early-Stage Investments Heat Map in 2025



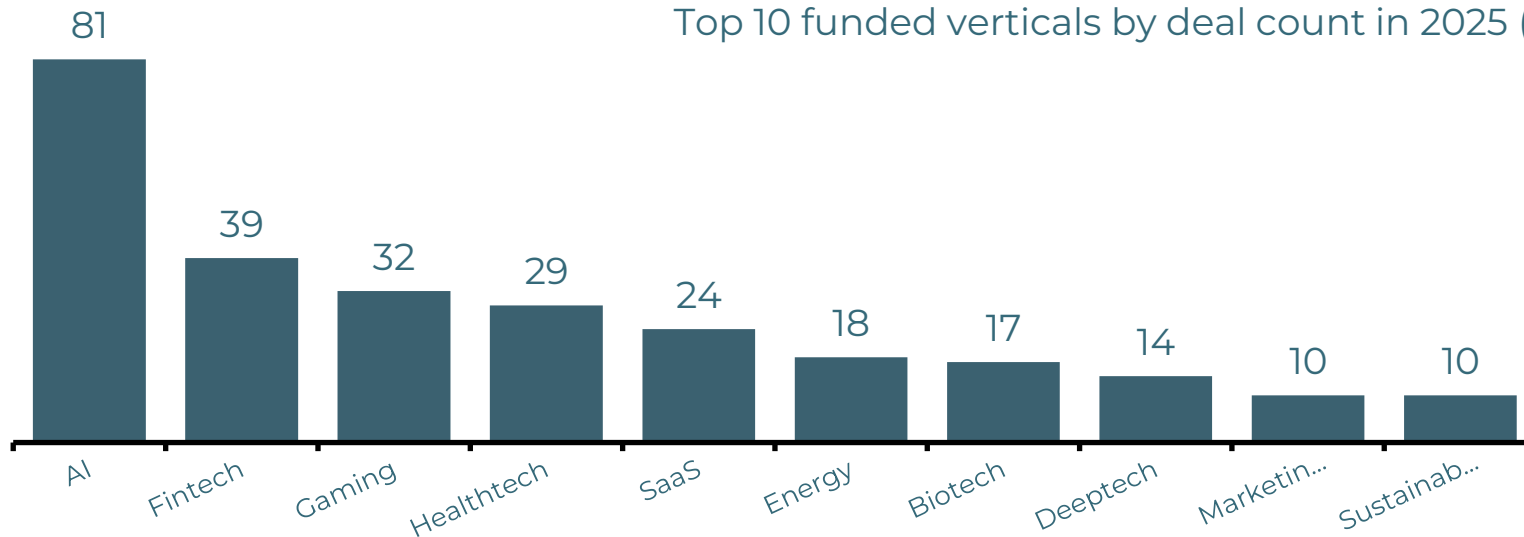
# Top Funded Verticals in 2025

Top 10 funded verticals by deal value in 2025 (\$M)



- Fintech achieved a record level of funding and remained one of the three most-funded verticals, alongside gaming and marketplace.
- Although deal activity was strong, AI drew comparatively modest investment volumes; still, it placed within the top ten sectors.

Top 10 funded verticals by deal count in 2025 (#)



- Artificial Intelligence led the market in deal count, while fintech and gaming continued to form the backbone of the ecosystem, ranking second and third, respectively.
- Backed by TÜBİTAK BiGG investments, energy, biotech, and deep tech also featured among the top ten verticals.

# Investment Deals by Stages

## Türkiye Yearly Deal Count by Stages (#)

Investment Stages	2020	2021	2022	2023	2024	2025
Seed Stage	192	309	325	343	567	284
Early VC Stage	21	32	28	21	18	22
Later VC Stage	2	3	3	1	3	0

## Türkiye Yearly Deal Size by Stages (\$M)

Investment Stages	2020	2021	2022	2023	2024	2025
Seed Stage	69	140	293	170	158	162
Early VC Stage	50	616	142	67	370	427
Later VC Stage	37	1,110	926	500	545	0



**TÜBİTAK**

The Scientific and  
Technological Research  
Council of Türkiye



**TÜRKİYE  
DEVELOPMENT  
FUND**

Türkiye transformed its TÜBİTAK BiGG grant program into a pre-seed fund in October 2023.

In 2024 and 2025, the new fund awarded 461 startups with the “Seal of Excellence”.

The TÜBİTAK BiGG Fund is managed by Türkiye Development Fund, a wholly owned subsidiary of the Development and Investment Bank of Türkiye.

# **New Investment Opportunities**

# A Mature and Sophisticated Ecosystem with All the Relevant Stakeholders in Place

Government Agencies

123 Incubators

163 Universities

149 Accelerators

International Technology Events

DFIs

40 Traditional VC Funds

6 Unicorns

**16804 Startups**

92 Science Parks

Media Platforms

511 Venture Capital Investment Funds (GSYF)

25 Crowdfunding Platforms

636 Accredited Angel Investors

27 Angel Investor Networks

93 Corporate VC Funds

Database Platforms



Source: Startups.Watch

# Fundraising Activity by Venture Capital Funds

Between 2020 and 2025, a total of 525 Venture Capital Investment Funds (VCIFs) with a combined size of USD 1.3 billion and 55 traditional funds with a total size of USD 1.5 billion were established, creating an overall pool of USD 2.8 billion.

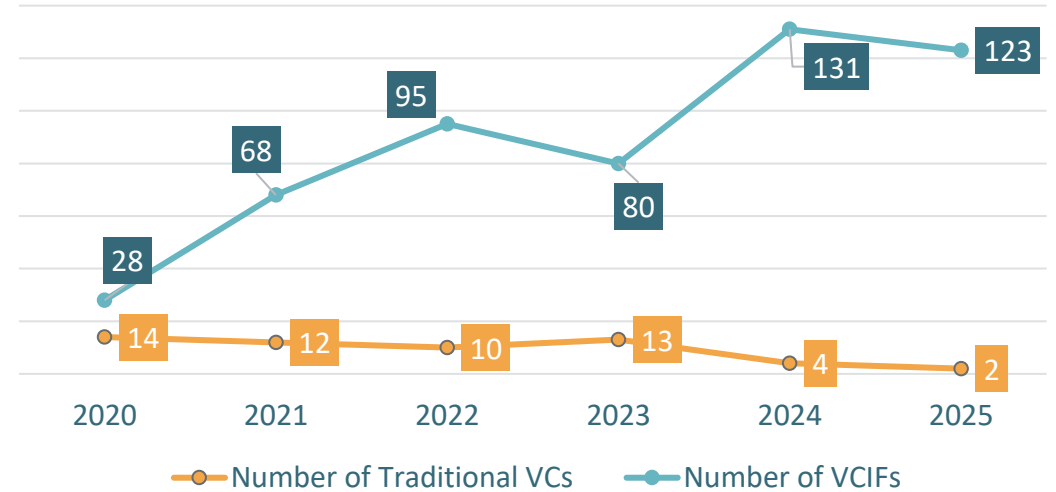
(There is no available information on how much deployable capital (dry powder) remains in these funds or how much of their capital is allocated specifically to Türkiye. In some funds, less than 50% of the mandate is allocated to Türkiye.)

Although the number of funds appears high, the number of Series A funds is quite limited, and Series B-stage funds are almost non-existent.

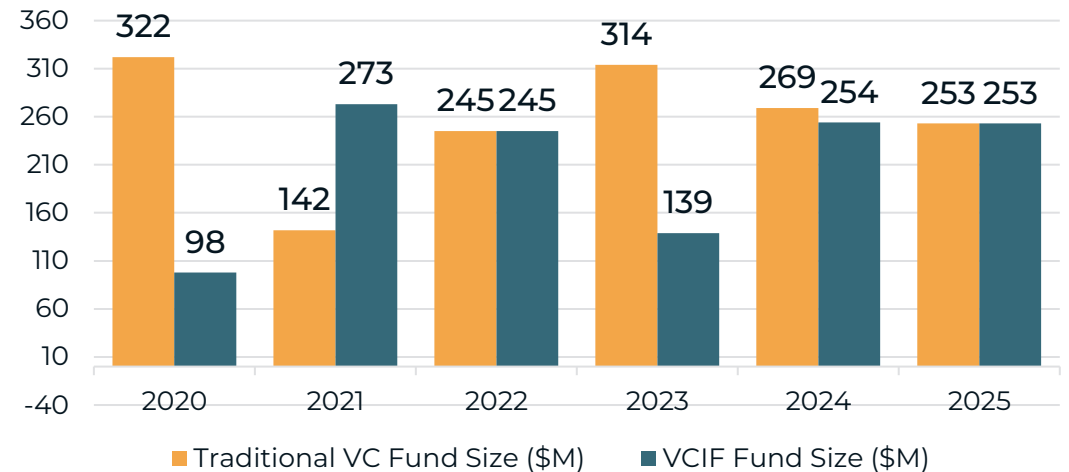
(In particular, the majority of VCIFs focus on the seed stage.)

	2020	2021	2022	2023	2024	2025
<b>Number of Traditional VC Funds</b>	14	12	10	13	4	2
<b>Number of VCIFs</b>	28	68	95	80	131	123
<b>Total Fund Size (Traditional VCs)</b>	\$322M	\$142M	\$245M	\$314M	\$269M	\$253M
<b>Total Fund Size (VCIFs)</b>	\$98M	\$273M	\$245M	\$139M	\$254M	\$253M

## Number of VC Funds Established (#)



## The Total Size of Funds Raised (\$M)



# Türkiye Wealth Fund invests in the Turkish Venture Capital Ecosystem...



PRESIDENCY OF THE REPUBLIC OF TÜRKİYE  
**TÜRKİYE WEALTH FUND**



The Türkiye Technology Fund (TTF) has committed over USD 100 million in more than 10 VC funds over the past two years.



Ministry of Industry and  
Technology



Ministry of Treasury and  
Finance



**TÜRKİYE  
DEVELOPMENT  
FUND**



**TÜBİTAK**



**ANKARA  
KALKINMA AJANSI**

**BEBKA**  
Bursa Etkinleştirici Bileşik Kalkınma Ajansı

**BİLİŞİM  
VADİSİ**

**KOSGEB**  
SMALL AND MEDIUM ENTERPRISES  
DEVELOPMENT ORGANIZATION

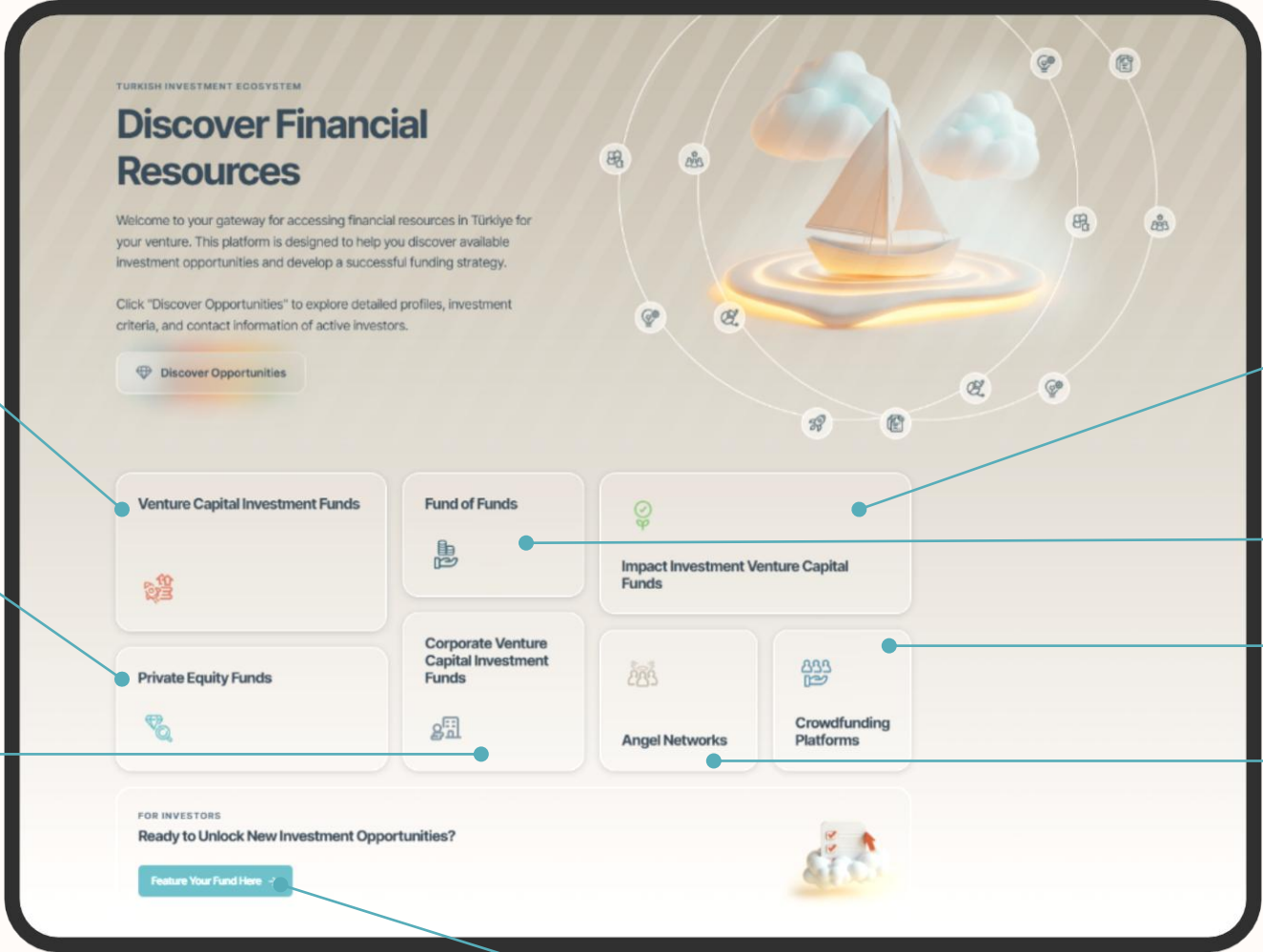
Discover Financial Resources

**Start in**  **Türkiye**

[startinturkiye.gov.tr](http://startinturkiye.gov.tr)



# Start in Türkiye is Live



Venture Capital Investment Funds

Private Equity Funds

Corporate Capital Investment Funds

Impact Investment Venture Capital Funds


Funds of Funds

Crowdfunding Platforms

Angel Networks

Feature Your Fund

# Financial Resources in Start in Türkiye Platform

**77** 

Venture Capital  
Investment  
Funds

**5**

Private Equity  
Funds

**12** 

Corporate  
Venture Capital  
Funds



**6**

Crowdfunding  
Platforms

**6** 

Angel  
Networks

**6** 

Impact Investment  
Venture Capital  
Funds

**4** 

Funds of Funds

# Why Invest in Turkish Startups?

- Well established startup ecosystem
- Large and young population with high tech penetration rates, ideal for product testing
- Strategic geographical location providing easy access to surrounding markets
- Ever-increasing investment trend
- Easy access to funding for startups, especially in pre-seed and seed stages
- Emerging sectors including AI, SaaS, fintech and gaming
- Successful exits to global companies with increasing international recognition
- 6 unicorns across different sectors
- Co-investment opportunities with Turkish VC funds to benefit from future successful exit rounds



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# Thank You



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