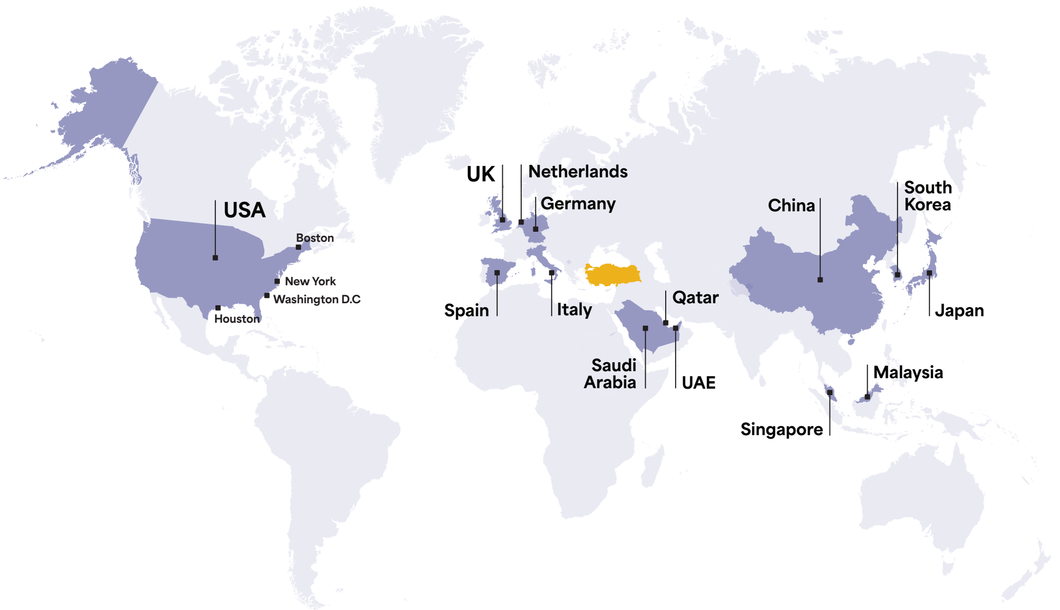
Where We Are



@InvestTurkey
@InvestTurkey
@investinturkiye_en
@invest-in-turkey
@InvestinTürkiye
@investinturkiye

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PRESIDENCY OF THE REPUBLIC OF TÜRKİYE
INVESTMENT & FINANCE OFFICE

nexus OF THE WORLD

20 YEARS OF EXCELLENCE

Who We Are

Investment and Finance Office is the official organization that:

- Promotes Türkiye's investment environment and supports investors
- Reports directly to **the President of the Republic of Türkiye**

What We Do

- **Present investment opportunities** and **provide support** throughout all stages of the investment process
- Serve as **the main point of contact** for international investors and coordinate with national, regional, and local institutions involved in investment promotion
- Offer **free-of-charge** services, including:
  - Market data and analysis
  - Site selection support
  - B2B meeting arrangements
  - Coordination with relevant government bodies
  - Facilitation of legal processes such as business registration, incentive applications, and obtaining licenses and work permits
- **Expertise in a wide range of sectors:** Agrofood, Automotive, Chemicals, Defense & Aerospace, Energy, Financial Investments & Startups, Financial Services, ICT, Infrastructure, Life Sciences, Machinery, Business Services, Mining & Metals, Real Estate and Tourism.

How We Help

- Multilingual support (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese, and Korean)
- One-stop-shop approach
- Result-oriented and solution-driven
- Private-sector mindset with full confidentiality
- Focused on high-tech, value-added, and employment-generating investments

Timeline: Reforms

Continuous Reform Process

2001	Coordination Council for the Improvement of the Investment Environment
2003	New Labor Law; **New FDI Law**; Ease of company establishment (Law No: 4884)
2004	Establishment and Operating Licenses
2005	New Banking Law
2006	Tax Reform -» Corporate Tax 20% down from 33%; **Establishment of Investment Office**
2007	New Insurance Law; Investment Incentives
2008	Overhaul of Social Security System; R&D and Innovation Incentives
2009	Upgrading Investment Incentives
2011	New Commercial Code; New Code of Obligations
2012	New Capital Market Law; Upgrading Investment Incentives; Removing Restrictions on Foreigners' Purchases of Real Estate
2013	Unifying All Exchanges (Stock, Derivative, Gold, etc.) under BIST
2014	Istanbul Arbitration Center
2016	Upgrading Investment Incentives; **Personal Data Protection Law**
2017	Industrial Property Law (IPR); Production Reform Package; New Labor Courts Code
2018	Amendments to improve doing business (Law 7099)
2019	Tech-Driven Industry Initiative; Ease of Doing Business Reform Package
2020	Ease of Doing Business Reform Package II; Amendments to the Capital Market Law (Introduction of Global Standards)
2021	Paris Agreement; Green Deal Action Plan; **FDI Strategy**
2022	The law on the regulation of electronic commerce; İstanbul Financial Centre Law
2023	12th Development Plan; Introduction of ALAIC (Advance Loans Against Investment Commitment)
2024	**High Tech Investment Program HIT-30**; Amendments to Personal Data Law; Coastal Law Changes Enabling Solar Power (SPP) on Lakes
2025	**New Investment Incentive System**; 2030 Industry and Technology Strategy; **Climate Law**; Regulation on the Establishment of Emissions Trading System (ETS); Introduction of Tech Visa Program; **Establishment of Investment and Finance Office**
2026	**Powerhouse for Investments in the Türkiye Century Program**

Participation Finance System in Türkiye

ENROOTING WITHIN THE SYSTEM (1984-1998)

- The first legal infrastructure for **interest-free finance**
- **Special Finance Houses** (SFH) started to operate
- Regulation and supervision of SFHs were given to the Prime Ministry Under Secretariat of Treasury and the Central Bank
- The activities of SFHs were regulated by various decrees

PRUDENTIAL DEVELOPMENT (1999-2013)

- SFHs renamed as **Participation Banks in the Law** No. 5411
- The infrastructure of the Participation Index
- **Interest-free ETFs**, pension funds and pension companies
- Lease certificates and funds in the capital Markets Law No. 6362
- First lease certificate issuance

STRATEGICAL DEVELOPMENT (2014-2021)

- Defined as one of the priority areas in policy documents
- Action items in Medium-Term Programs and Development Plans
- **Publicly funded participation banks**
- Standalone departmens in public regulatory authorities
- Product and service alongside relevant regulations

HOLISTIC TRANSFORMATION (2022-2026)

- **Türkiye's 1st strategy document** in participation finance launched
- In the **Medium-Term Program** (2024-2026) and the **Twelfth Development Plan** (2024-2028), action plans aligned with the Participation Finance Strategy Document (2022-2025) have been included

TAKE-OFF (2027-2030)

- Türkiye's **2nd Participation Finance Strategy Document** is being prepared by the Investment and Finance Office of the Presidency of the Republic of Türkiye in collaboration with Islamic Development Bank Institute (IsDBI)

PRESIDENCY OF THE REPUBLIC OF TÜRKİYE
INVESTMENT & FINANCE OFFICE
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nexus OF PARTICIPATION FINANCE

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Türkiye: Nexus of Participation Finance

HOLISTIC APPROACH OF PARTICIPATION FINANCE

PARTICIPATION FINANCING INSTITUTIONS
- Participation Banks
- Development and Investment Banks
- Saving-based Finance Companies

PARTICIPATION CAPITAL MARKETS
- Lease Certificates (Sukuk) Market
- Money and FX Markets
- Equity Markets
- Investment Funds
- Angel Investing
- Private Equity & Venture Capital
- Crowdfunding, P2P, etc.

PARTICIPATION SOCIAL FINANCE
- Waqf
- Zakah
- Qard Al-hasan
- Microfinance

PARTICIPATION INSURANCE
- Participation Insurance Companies
- Participation Reinsurance Companies
- Private Pension System
- Auto Enrollment System

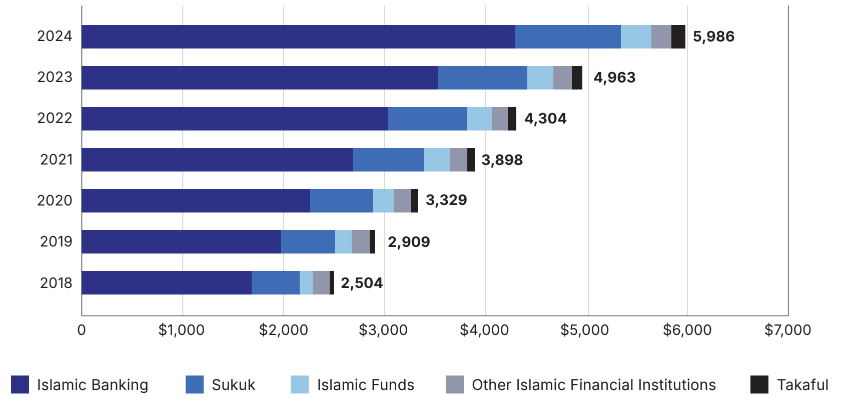
GLOBAL OVERVIEW OF ISLAMIC FINANCE

$6T
TOTAL ISLAMIC FINANCE ASSETS

21%
GROWTH OF ISLAMIC FINANCE ASSETS
Year-on-year

2,255
NUMBER OF ISLAMIC FINANCE INSTITUTIONS

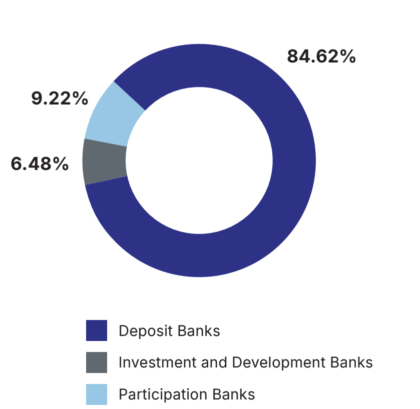
GLOBAL OVERVIEW OF ISLAMIC FINANCE
(USD Billion)



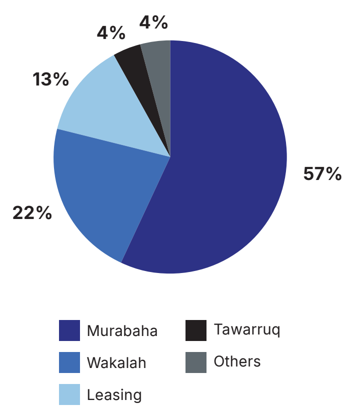
Source: London Stock Exchange Group (LSEG)

PARTICIPATION BANKING

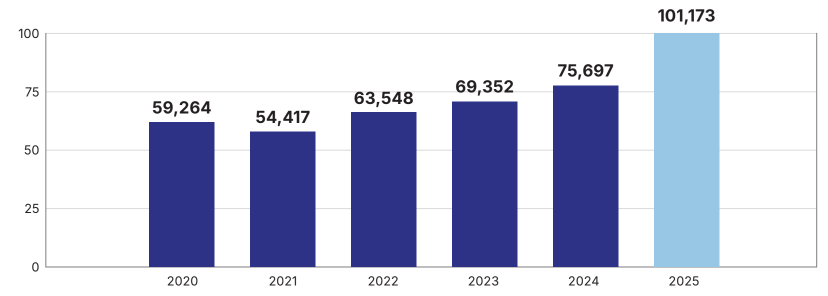
MARKET SHARE OF PARTICIPATION BANKS IN TÜRKİYE'S BANKING SECTOR
(%, 2025)



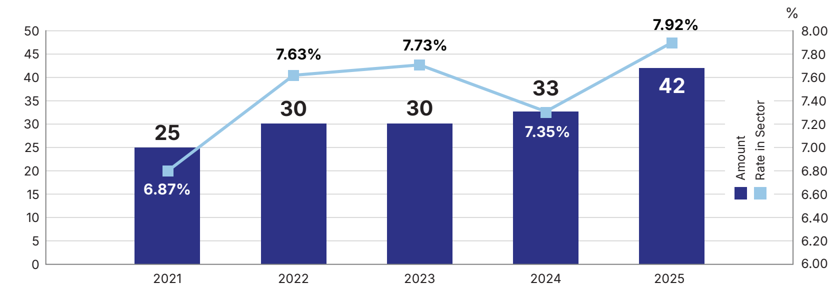
ALLOCATION OF LOANS IN PARTICIPATION BANKING IN TÜRKİYE
(%, 2025)



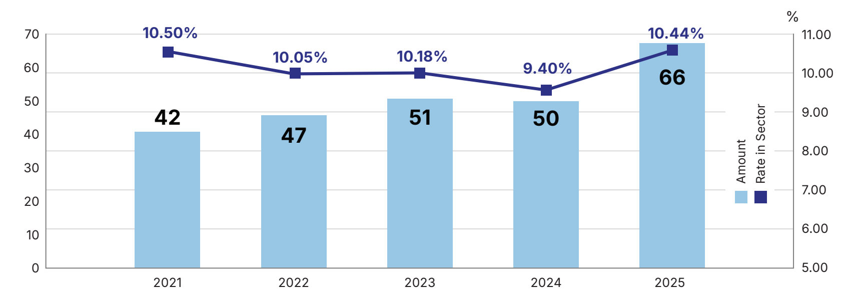
PARTICIPATION BANKING ASSETS IN TÜRKİYE
(USD Million, 2020-2025)



LOANS EXTENDED BY PARTICIPATION BANKS IN TÜRKİYE
(USD Billion, %)



FUNDS COLLECTED BY PARTICIPATION BANKS IN TÜRKİYE
(USD Billion, %)

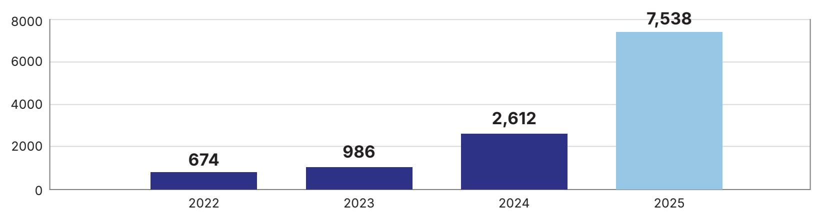


Sources: Participation Banks Association of Türkiye (TKBB), Banking Regulation and Supervision Agency (BRSA)

SAVING-BASED FINANCING

Saving-Based Financing Companies are interest-free institutions in Türkiye, regulated by the Banking Regulation and Supervision Agency (BDDK) under Law No. 6361, that help individuals and businesses acquire houses, vehicles, or commercial property. Unlike conventional bank loans, customers do not receive immediate cash: they must first save into a managed common fund for a set period before qualifying for an allocation, at which point the company pays the seller directly, with no interest and no down payment requirement, charging only an organization fee.

TOTAL ASSETS OF SAVING-BASED FINANCING COMPANIES IN TÜRKİYE
(USD Million, 2022-2025)

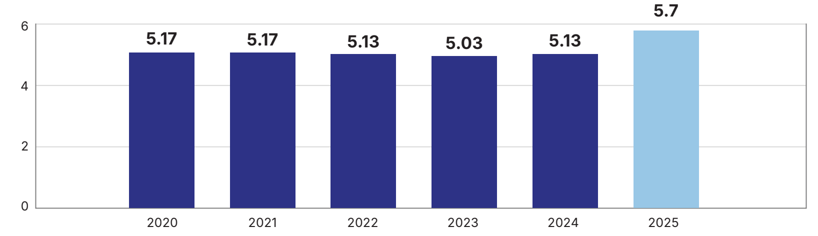


Source: Association of Financial Institutions

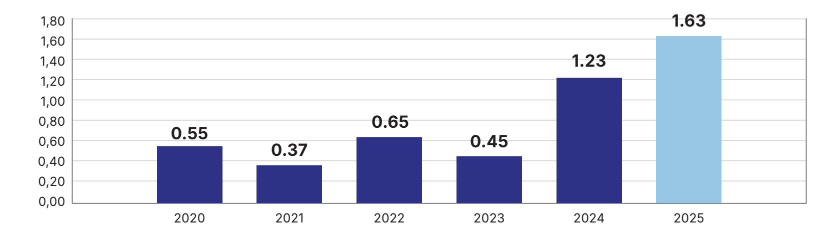
PARTICIPATION INSURANCE

The number of participation insurance operators in Türkiye has reached 5, including 4 private and 1 public company.

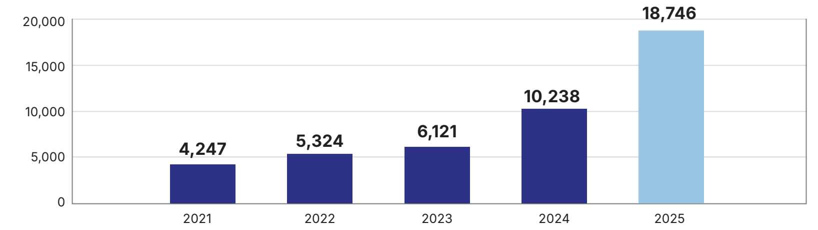
MARKET SHARE OF PARTICIPATION INSURANCE PREMIUM PRODUCTION IN TÜRKİYE'S INSURANCE SECTOR
(%, 2020-2025)



PARTICIPATION INSURANCE PREMIUMS
(USD Billion, 2020-2025)



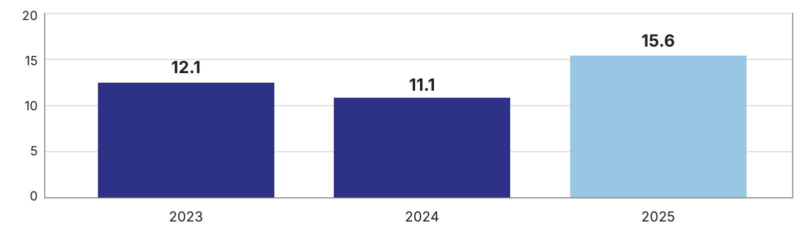
ALL PARTICIPATION PENSION FUNDS - TOTAL FUND AMOUNT
(USD Million)



Source: Insurance Association of Türkiye

PARTICIPATION CAPITAL MARKETS

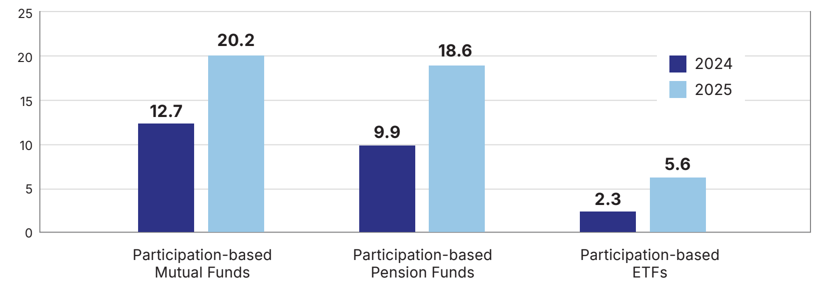
SUKUK IN TÜRKİYE, ALL TENORS AND ALL CURRENCIES
(USD Billion, 2023-2025)



Sources: Ministry of Treasury and Finance, Participation Banks Association of Türkiye (TKBB)

PARTICIPATION FUNDS

PARTICIPATION INVESTMENT FUNDS
(USD Billion)



Source: Fund Information Platform (TEFAS)

BORSA ISTANBUL (BIST)

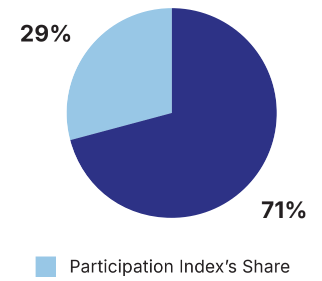
$369B
TOTAL MARKET CAPITAL
As of December 2025

$108B
PARTICIPATION INDEX SHARE IN TOTAL MARKET CAPITAL

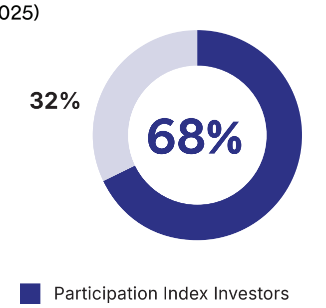
6.3M
BIST INVESTORS
As of December 2025

4.3M
PARTICIPATION INDEX INVESTORS
As of December 2025

TOTAL BIST MARKET CAPITAL
(%, 2025)



68% OF TOTAL BIST INVESTORS HAVE ALSO INVESTED IN PARTICIPATION INDEX
(2025)



Source: Borsa Istanbul

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